

IDEIASNET S.A.
C.N.P.J./M.F. Nº 02.365.069/0001-44
N.I.R.E. Nº 3.330.016.719-6
A CORPORATION
MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON OCTOBER 30TH, 2009

(1) DATE, TIME, AND VENUE: On the 30th day of the month of October 2009, at 3:00pm, the IDEIASNET S.A. Boards of Directors members met through telephone conference call, as per terms of art. 15, paragraph 4th of the Bylaws.

(2) PRESIDING BOARD: Mr. George Eduardo Rheingantz Ellis took the Chair, and appointed me, Luis Alberto Monteiro Lobato Reategui to act as Secretary.

(3) ATTENDANCE: All Company Board of Directors' members were duly sent notice of the present meeting, as per terms of art. 15, § 1st of the Company's Bylaws.

(5) ORDER OF THE DAY:

(i) Approval of the resignation of alternate member of the Board of Directors Mr. Bernardo Augusto Passarelli da Costa e Silva; **(ii)** Approval of constitution of guarantee on behalf of Padtec S.A.; **(iii)** Recommendation for cancellation of entirety of the shares issued by Ideiasnet S.A. which are in treasury; and **(iv)** Approval of terms for notice of the next EGM.

(6) DELIBERATIONS MADE BY THE MAJORITY OF BOARD OF DIRECTORS' MEMBERS:

(i) Resignation was accepted, submitted on October 22nd, 2009, of the alternate Board of Directors' member, Mr. **Bernardo Augusto Passarelli da Costa e Silva**, Brazilian, single, attorney-at-law, with offices at Av. Rio Branco, 110 – 39th and 40th floors, registered with the Brazilian Bar Association (OAB/RJ) under number 118.520 and with the Taxpayers' Roster under number 077.733.387-28;

(ii) Padtec reported to Ideiasnet's Board of Directors that it has found alternatives for financing, at more appropriate rates, which was the reason why it has withdrawn the request for granting of guarantee by Ideiasnet. Thus, the Board members have nothing further to decide on the present issue.

(iii) The recommendation for the cancellation was approved, with abstaining by Mr. Carlos Mario de Almeida, with no reduction of capital stock, from 4,168,200 (four million, one hundred and sixty eight thousand and two hundred) common shares issued by the Company, kept in treasury (the "Shares"), acquired by Officer Distribuidora de Produtos de Informática S.A. ("Officer") as per Material Fact published by the Company on 09/18/2008.

(iv) The call notice for an Extraordinary General Meeting was approved, with abstaining by Mr. Carlos Mario de Almeida, to be held on 11/19/2009, as per the following terms:

“(i) Approve the cancellation, with no reduction in capital stock of 4,168,200 (four million, one hundred and sixty eight thousand and two hundred) common shares issued by the Company, held in treasury, acquired by Officer Distribuidora de Produtos de Informática S.A. (“Officer”) as per Material Fact published by the Company on 09/18/2008; (ii) Approve the resignations submitted by the Members of the Board of Directors, Messers: (a) Manoel Horácio Francisco da Silva; (b) Cassius Schymura; and (c) Bernardo Augusto Passarelli da Costa e Silva; and (iii) Ratify and consolidate the issuance of 180,375 (one hundred and eighty thousand, three hundred and seventy five) new shares, in view of the abovementioned events, changing art. 5 of the Bylaws.”

(7) CLOSING: The topics for the Meeting of IDEIASNET S.A.’s Board of Directors being concluded, and there being no further business, the drawing up of the present minutes was authorized and which, after being read and found in good order was signed by all Members of the Board of Directors present. Rio de Janeiro, October 30th, 2009. Signatures: George Eduardo Rheingantz Ellis, Chairman of the Presiding Board, Luis Alberto Monteiro Lobato Reategui, Secretary, Luiz Eduardo Barenne de Lima Rocha, Dilson Del Cima de Alvarenga Menezes, Carlos Mario de Almeida, Fabio José Cavanha Gaia, Antônio Batista Coury Junior. I certify that the present is an identical copy of the minutes entered into the appropriate ledger.

GEORGE EDUARDO RHEINGANTZ ELLIS
CHAIRMAN OF PRESIDING BOARD

LUIS ALBERTO MONTEIRO LOBATO REATEGUI
SECRETARY OF PRESIDING BOARD