

IDEIASNET S.A.
C.N.P.J./M.F. Nº 02.365.069/0001-44
N.I.R.E. Nº 3.330.016.719-6
A PUBLICLY-HELD COMPANY
MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON APRIL 5TH, 2010

(1) DATE, TIME, AND PLACE: On the 5th day of the month of April, 2010, at 05:00 p.m., the members of IDEIASNET S.A.'s Board of Directors met at the Company offices, located at Rua Visconde de Pirajá nº 572, salão 401/parte, Ipanema.

(2) BOARD: The Chair was held by Mr. Carlos Pedroza Aguinaga, who appointed me, Luis Alberto Monteiro Lobato Reátegui, to act as secretary.

(3) ATTENDANCE: Notice for the present meeting was dispensed with, pursuant to provisions of article 15 of the Company Bylaws. In compliance with the stipulations of article 163, paragraph 3rd of Law 6,404/76, Mr. Eduardo da Gama Godoy, member of the Company's Audit Board, was also present.

(4) ORDER OF THE DAY: (i) Authorization for the Company to subscribe the subordinated quotas of Ideiasnet's Credit Rights Investment Fund – Trade and Service Receivables (the "Ideiasnet FIDC"); (ii) Authorize, as per Article 18, item VIII, of the Bylaws, the constitution of a guarantee on behalf of Padtec S.A.; (iii) Approval of Annual Investment Plan for the financial year of 2010; (iv) Authorization to replace the manager of Ideiasnet's Shareholding Investment Fund I, Pentágono S.A., DTVM, by Pentágono Trust Participações S.A., accredited and authorized by the CVM (the Brazilian SEC) as per Declaratory Act nº 10,892, from February 25th, 2010; (v) Approve, as per article 18, item V of the Bylaws, the Board of Directors' Report, the Board accounts, the financial statements of the financial year ending on 12/31/2009; (vi) Deliberate on the proposal for allocation of Company results; (vii) Company capital increase approval to the amount of R\$ 50,000,000.00 (fifty million reais) through the issuing of new Company-issued common shares; and (viii) Other topics of Company interest.

(5) DELIBERATIONS TAKEN BY UNANIMITY OF ALL PRESENTS:

(i) Authorization was granted for the Company to subscribe, at the opportune moment, subordinate quotas equivalent to 25% (twenty-five per cent) of Ideiasnet's Credit Rights Investment Fund – Trade and Service Receivables, registered with the CNPJ/MF under n.º 11.432.314/0001-80 (the "Ideiasnet FIDC"), to a total value of up to 7,500,000.00 (seven million, five hundred thousand reais).

(ii) Pursuant to the provisions of Article 18, item VIII, of the Bylaws, the Directors have authorized Company intervention in Financing Contract Through Credit Opening to be executed between Padtec S.A., a company headquartered in State of São Paulo, City of Campinas, at Rodovia SP 340 Campinas Mogi-Mirim, km 118,5, registered with the CNPJ/MF under n.º. 03.549.807/0001-76, and the Banco Nacional de Desenvolvimento Econômico e Social (the "BNDES"), as approved by Dec. nº Dir 201/2010 - BNDES, on March 16th, 2010, and attached "Operating Conditions", for the purposes contemplated under the General Condition nº 11 (Guarantee) and under Special Condition nº 2, up to a total amount of R\$ 9,916,428.80 (nine million, nine hundred and sixteen thousand, four hundred and twenty-eight reais and eighty centavos), as well as all and any instruments referring to this operation.

(iii) The Annual Investment Plan for the 2010 financial year remains approved, to a total value of up to R\$ 35,200,000.00 (thirty-five million, two hundred thousand reais), the Company being authorized to perform, either by itself, or by its subsidiaries, the following contributions on behalf of the companies in which it comprises part of the capital stock, either directly or indirectly or, still, those in which Ideiasnet wishes to acquire holdings as long as the limits set forth below are complied with:

- Automatos Participações S.A.: R\$ 8,400,000.00 (eight million, four hundred thousand reais);
- ETML– Empresa de Telefonia Multiusuário Ltda.: R\$ 4,700,000.00 (four million, seven hundred thousand reais);
- Imusica S.A.: R\$ 2,400,000.00 (two million four hundred thousand reais);
- Netmovies Entretenimento S.A.: R\$ 4,500,000.00 (four million five hundred thousand reais);
- Bolsa de Mulher S.A.: R\$ 7,000,000.00 (seven million reais);
- Bnetwork Participações S.A. (“Zura!”): R\$ 5,000,000.00 (five million reais);
- Hands Empreendimentos S.A.: R\$ 1,500,000.00 (one million, five hundred thousand reais); and
- Webtrust Empreendimentos S.A. (“Media Factory”): R\$ 1,700,000.00 (one million, seven hundred thousand reais).

(iv) Authorization is granted for replacing the Ideiasnet’s Shareholding Investment Fund I, Pentágono S.A. DTVM, by Pentágono Trust Participações Ltda., headquartered in the City of São Paulo, State of São Paulo, at Rua Tabapuã 1.123, 4º andar, Itaim Bibi, registered with the CNPJ under nº 07.669.414/0001-57, accredited and authorized by the CVM (the Brazilian SEC) as per Declaratory Act nº 10,892, from February 25th, 2010, and all documents referring to the present replacement.

(v) Following presentation by the Board of Directors of the pertinent documents and later discussion on the issue, the Directors favorably expressed themselves about the Board of Directors’ Report on the Board accounts and on the financial statements referring to the financial year ending on 12/31/2009.

(vi) As to the allocation of the Company result referring to the year of 2009 and, pursuant to the stipulations of item VII, article 18 of the Bylaws, the Directors approved, by unanimity, that they shall submit to the General Meeting a proposal to allocate the loss ascertained to the accrued losses account.

(vii) An increase by private subscription and within authorized capital limit, was approved, by the unanimity of those present, of the Company capital stock, to the amount of R\$ 50,126,000.00 (fifty million, one hundred and twenty-six thousand reais), with the issuing of 14,200,000 (fourteen million, two hundred thousand) new common book-entry shares, without nominal value, at the price of R\$ 3.53 (three reais, fifty-three centavos). The subscription price should be paid within a timeframe of 05 (five) days counted from the date of subscription, in national currency, having been established based on the share closing price at the trading held on 04/05/2010, in addition to the discount determined on account of current market conditions, as contemplated by article 170, § 1, inc. III. The shares to be issued pursuant to this subscription shall partake in equal conditions with the other existing shares regarding all benefits, including dividends and eventual capital remunerations which may be distributed by this Company

The shareholders of the Company – thus considered those duly listed before the São Paulo Stock Exchange (BOVESPA) on 04/05/2010, shall be guaranteed the exercising of pre-emption rights on the capital increase subscription approved herein, pro-rata their holdings in the Company capital stock. Such right shall be exercised within the timeframe of 30 (thirty) days counted as from the date of publication of the pertinent

notice in the press. The eventual non-subscribed unsold shares shall be pro-rated among the shareholders qualifying for them, as per provisions of item “b”, do § 7, article 171 of the Corporate Law, it being that the timeframe for their subscription shall be 05 (five) days as from the 4th (fourth) working day following the end of the term for exercising pre-emptive rights regarding share subscription. There still being unsold shares, the latter shall be sold at the stock market on Company behalf.

(viii) There were no further topics of Company interest to be deliberated.

(6) CLOSING: The matters for Ideiasnet S.A.’s Board of Directors’ Meeting being closed, and there being no further business, authorization was granted for the drawing up of the present minutes which, having been read and found to be in agreement, was executed by all Board Members present. Rio de Janeiro, April 5th, 2010. Signatures: Carlos Pedroza Aguinaga, Chair; Luis Alberto Monteiro Lobato Reátegui, Secretary; Haakon Lorentzen, Carlos Henrique Vieira Brandão dos Santos, Antonio Batista Coury Júnior, Gustavo Gomes Fernandes, José Manuel Oliveira Carregal, Luiz Arthur Andrade Correia e Eduardo da Gama Godoy.

CARLOS PEDROZA AGUINAGA
Chair

LUIS ALBERTO MONTEIRO LOBATO REÁTEGUI
Secretary

HAAKON LORENTZEN

CARLOS HENRIQUE VIEIRA BRANDÃO DOS SANTOS

ANTONIO BATISTA COURY JÚNIOR

GUSTAVO GOMES FERNANDES

JOSÉ MANUEL OLIVEIRA CARREGAL

LUIZ ARTHUR ANDRADE CORREIA

EDUARDO DA GAMA GODOY