



IDEIASNET ANNOUNCES 52.5% GROSS REVENUE GROWTH

Rio de Janeiro, May 12, 2006 – Ideiasnet S.A. (Bovespa: IDNT3), the path of long-term investment in IT in Brazil, announces its results for the first quarter of 2006 (1Q06). The company's purpose is to invest in specific IT segments, add value to these companies and sell its interests at the most opportune moment for when considered convenient for shareholders. Ideiasnet currently retains holdings in 18 companies in the "E-commerce and Content", "Wireless" and "Software Development and Infrastructure" segments, actively contributing to management with strategic and operating support.

1Q06 Earnings

May 12, 2006

Investor Relations:

Rodin Spielmann

CFO and Investor Relations
Officer

ri@ideiasnet.com.br

HIGHLIGHTS

→ Investees' gross revenues¹ totaled R\$181.0 million in the 1Q06, 475.9% up on the same period in the previous year.

→ Organic growth generated by investees which were already part of our portfolio in the first quarter of last year, i.e. excluding Officer, reached 52.5% in 1Q06.

→ Investees' EBITDA² stood at R\$4.8 million, versus R\$0.1 million in 1Q05. EBITDA excluding Officer amounted to R\$3.1 million.

→ Investees' net result, considering Ideiasnet proportional interest was R\$0.4 million positive, against a R\$663 negative result in 1Q05.

→ **Officer Distribuidora** posted revenue of R\$133.1 million, a 26.7% increase on the R\$105.2 million reported in 1Q05. Intel microprocessors sales will actively contribute to maintaining this growth rate.

→ Ideiasnet is undergoing an ownership restructuring process. The less relevant investees (billing lower than R\$10 billion per year) will become indirect investments through Idéias Ventures. Idéias Ventures is the company which is being created to be the holding of investments still in the venture capital phase.

→ **Trinn Phone:** in the 1Q06, we started investing in one more area, Corporate VOiP. The company will become operational in the 2Q06.

¹ **COMPARISON** – for comparative purposes, two considerations will be made in the portfolio when preparing results, EBITDA and revenue graphs: (i) IDNT holds 100% of the portfolio companies' interest, and (ii) the values of the incorporated companies will be included on their acquisition.

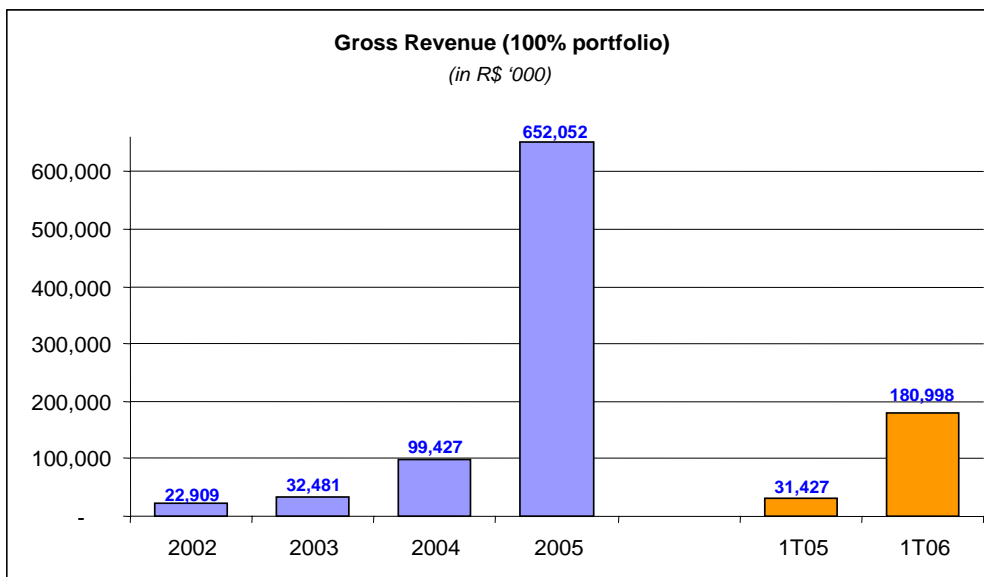
² **EBITDA** – earnings before interest, taxes, depreciation and amortization excluding non-recurring expenses is presented as additional information because we believe it to be an important indicator of our operational performance, in addition to being useful in the comparison of our performance with other companies'. However, no isolated figure should substitute the net income posted under the Brazilian Corporate Law (BR GAAP) or be considered a measure of the Company's profitability. Additionally, the way we calculate EBITDA may differ from the methodologies adopted by other companies.



1. IDEIASNET PORTFOLIO

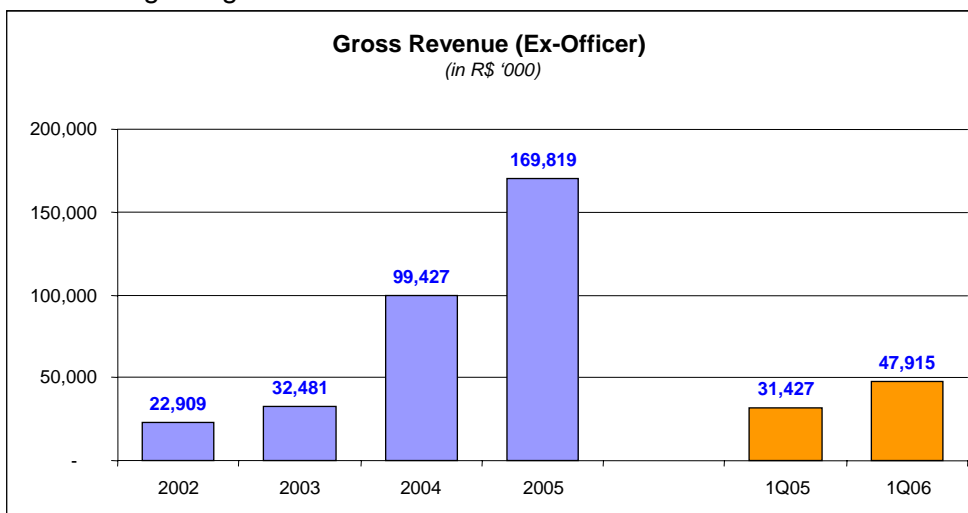
GROSS SALES REVENUE

The companies making up Ideiasnet's portfolio reported total gross revenue of R\$181.7 million in the quarter, 475.9% more than the R\$31.4 million posted in the same period of the previous year, primarily due to the acquisition of Officer Distribuidora in October 2005.



NB: Percentage growth refers to the same period in the previous year .

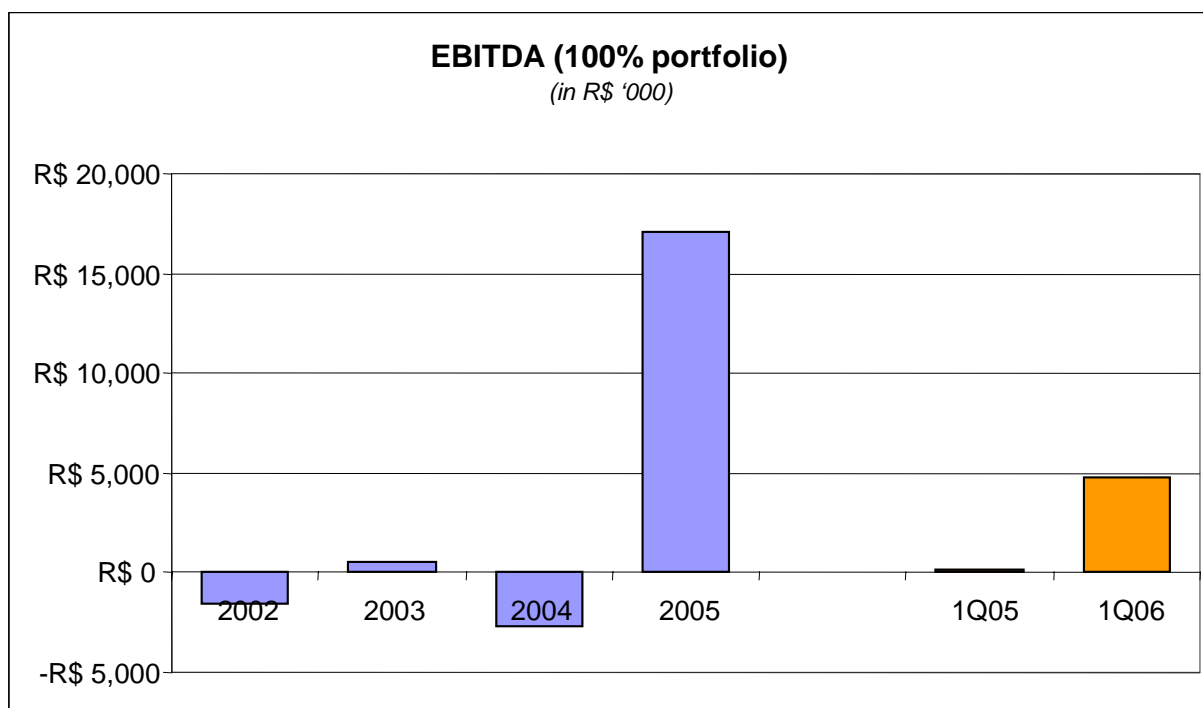
Excluding Officer Distribuidora, the pro forma performance would have totaled R\$47.9 million, 52.5% up on the R\$31.4 million recorded in 1Q05. This increase shows that the investees' operations have been gaining scale.





EBITDA

The EBITDA of all Ideiasnet's investees totaled R\$4.8 million in the first quarter of 2006, a massive increase on the R\$144,000 reported in 1Q05, accompanied by an EBITDA margin of 3.4%, 2.9 p.p. up on the 0.5% posted in 1Q05.



Using the same comparative methodology applied to the previous item, excluding the impact of Officer Distribuidora's figures as a means of measuring the investees' organic growth, EBITDA would have totaled R\$3.1 million and the EBITDA margin would have been 7.9%.

This increase was due to the gains in operational scale (scalability) by Ideiasnet's companies, also evidenced by the percentage of net revenue allocated to general and administrative expenses, which amounted to R\$21.1 million in 1Q06, versus R\$10.1 million in 1Q05. Despite the 110.5% growth, this variation is still considerably lower than the 475.9% increase in gross revenue.

Once again excluding Officer, expenses would have totaled R\$13.4 million, versus period pro forma gross revenue growth of 52.5%.



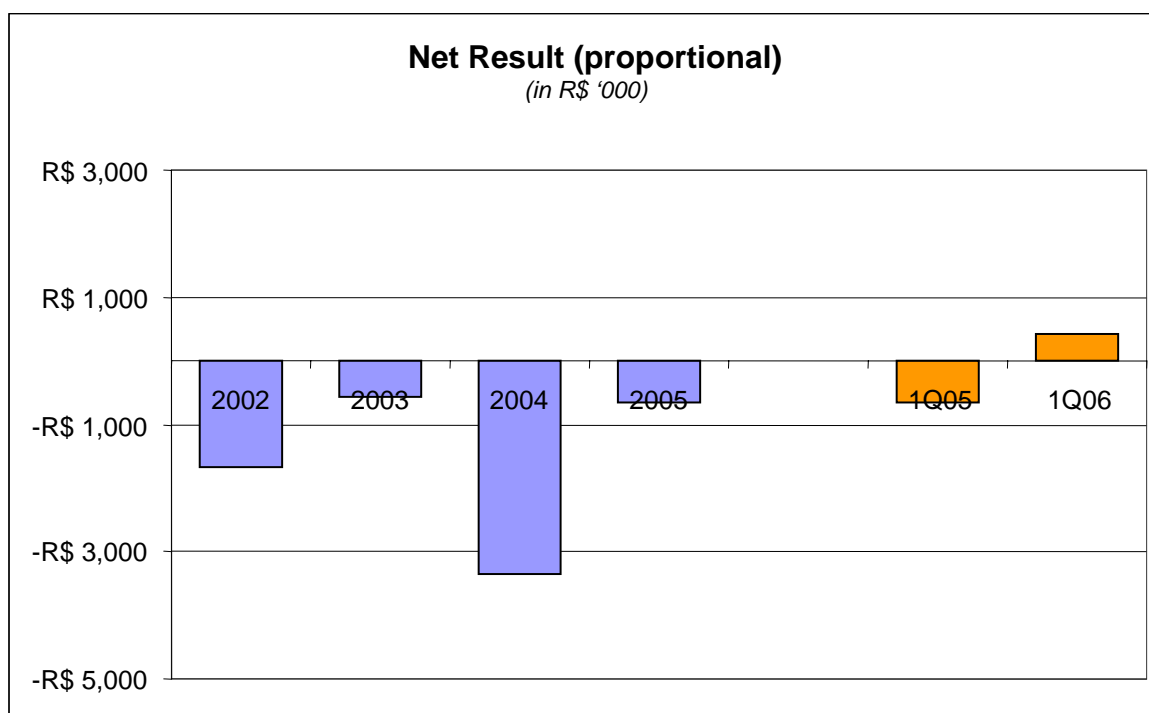
RESULT

We believe the most appropriate and transparent way of dealing with investee results is to consider only the percentage Ideiasnet holds in each, because it is only this amount that will be effectively transferred to the holding company.

The acquisition of a stake in Officer Distribuidora substantially expanded our wholesale market operations, boosting the sale of (physical) products rather than services. The portfolio therefore suffered an increase in the cost of goods sold and selling, general and administrative expenses.

The proportional 1Q06 net result was R\$0.4 million positive, compared to R\$0.7 million negative in the first quarter of 2005, an indication that the Group is on the way to profitability.

Considering only the operating results related to Ideiasnet's interest in the companies, EBIT totaled R\$1.0 million positive, against R\$0.4 million negative.





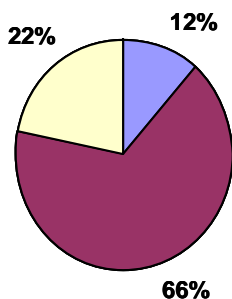
2. IDEASNET PORTFOLIO SEGMENTATION

GROSS SALES REVENUES AND EBITDA

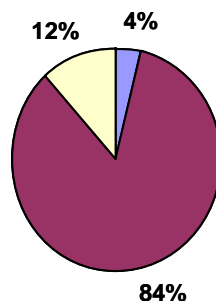
In order to better portray the portfolio, the companies were divided into 3 segments:

- a. **E-Commerce** – led by **Officer** and **Softcorp**;
- b. **Wireless** – led by **Spring Wireless** and **iMusica**;
- c. **Infrastructure** – led by **Padtec**.

Gross Revenue (%) – 1Q05



Gross Revenue (%) – 1Q06



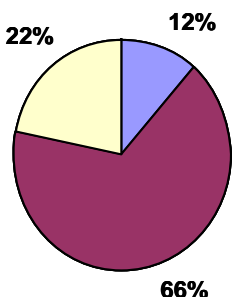
■ Wireless
 ■ E-commerce
 ■ Infra & Software

As expected, Officer's entry into the Ideiasnet portfolio increased the revenue share of the E-commerce and Content segment, which climbed from 66%, in the first quarter of 2005, to 84%.

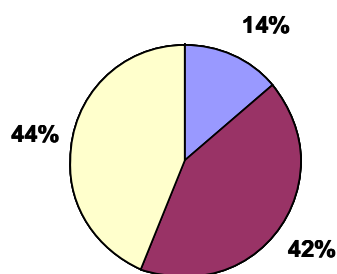
Officer's acquisition also lifted the Company to another level, helping to consolidate the IT sector. Following, we present the relevance of each segment, excluding Officer's figures.

Excluding Officer's contribution, we can see from the charts below that the revenue share of the Infrastructure and Software segment moved up, primarily due to the increase in Padtec's sales.

Gross Sales (%) – 1Q05



Gross Sales(%) – 1Q06 (Ex-Officer)



■ Wireless
 ■ E-commerce
 ■ Infra & Software

**PORTFOLIO HIGHLIGHTS****OFFICER DISTRIBUIDORA**

Distribution of IT Products – IDNT %: 49.5%

In October 2005, Ideiasnet acquired 50% of the voting capital of Officer Distribuidora, one of Brazil's leading hardware and software distributors.

So far, 2006 has been a very positive year for this sector. Some of the factors contributing to this are: (i) the reduction of the informal market for IT product purchase and sales, (ii) the implementation of the *MP do Bem*, which reduced the tax burden on some items of this segment, (iii) the exchange rate reduced the price of imported components, (iv) in the specific case of Officer, the beginning of Intel microprocessors sales consistently increased the Company's gross revenues and the EBITDA margin.

SOFTCORP

Corporate on-line and off-line resale of IT products – IDNT %: 41.64%

The factors indicating an improvement in Officer's market have also positively influenced Softcorp.

The company intends to become a consolidating force in the national resale market, by strengthening its internet sales.

SPRING WIRELESS

Corporate solutions and services for wireless platforms – IDNT %: 22.5%

Spring Wireless was founded in 2001, and is currently the leading company providing mobile business solutions in Latin America, with more than 150 clients and 70,000 users, including AmBev, Concha y Toro, Gillete, Nestlé, Souza Cruz, Unilever, Citibank, Redecard and, AES-Eletropaulo.

At the end of 2005, Spring Wireless and Sysgold, leaders in mobile business solutions in Latin America, announced its merger, consolidating itself as the main provider of mobility solutions in Latin America and positioning itself in the global market. The new company resulting from the merger was not operational until the end of the first quarter 2006.

PADTEC

The need for infrastructure investments by mobile operators and customers demanding great data traffic levels is increasing constantly. As a consequence, we can observe that Padtec's has been growing in a relevant and sustainable manner. We believe that such pace will be maintained for the remainder of 2006 and the outlook for the upcoming years is even more positive.

As a consequence of Padtec's increasing relevance in this market, the company's potential to increase its gross revenues from large national customers and to grow in Latin America is indisputable.



3 Holding IDEIASNET

ABOUT THE COMPANY

Ideiasnet is a holding company retaining interests in IT companies. Its investments are geared towards the sector's long-term performance.

It aims to invest in firms that are already operating in specific IT segments, adding value to them and selling their interests at the most opportune moment for its shareholders.

In the first quarter of 2006, Ideiasnet posted a positive net result of R\$ 425,000, versus a net loss of R\$ 199,000 in the 1Q05.

THE COMPANY'S EQUITY

The results of the 1Q06 comparative portfolio shown in Attachment 4 comprises:

	R\$ '000
Non-considered Results (*)	(903)
Equity Income	1,328
Consolidated pro-forma Result (**)	425

(*) Not considering equity income in companies with negative shareholders' equity, since Ideiasnet's liability is limited to the company's capital stock.

(**) according to the results of the 1Q06 comparative portfolio – Attachment 4.

Applying the equity accounting method to companies with a positive shareholders' equity, we arrive at a figure of R\$ 1,328 to be accounted for by Ideiasnet in 1Q06 as net income. This value is broken as follows:

	R\$ '000
Equity Income	1,328
Foreign Exchange Loss in 2005	(498)
Consolidated Book Value Result (***)	830

(***) according to the results of the 1Q06 comparative portfolio – Attachment 4.



IDEIASNET HOLDINGS

Infrastructure & Software	
Companies	% IDNT
Padtec	22.5%
Automatos	19.0%

E-commerce & Content	
Companies	% IDNT
Officer	49.5%
Softcorp	41.6%
Pini	31.1%
Ilogística	34.6%

Wireless	
Companies	% IDNT
Spring Wireless	22.5%

Venture Capital	
Companies	% IDNT
iVox	57.3%
Braspag	25.0%
Sadig	19.6%
TV Ao Vivo	15.0%
Visionnaire	40.0%
Addcomm	20.0%
Hands	32.0%
Trinn Phone	90.0%
iMusica	74.8%

Ideiasnet, a holding company with interests in IT firms, aims to help its investees develop their businesses until they become economically feasible. Ideiasnet has been listed on the Bovespa since 2000 and believes in the growth potential of the Brazilian IT sector. Consequently, it is always updating its portfolio in line with the pace of the sector's development. It was the first IT firm to be listed on the stock market, proof of its solidity and the soundness of its strategy, helping Brazil's entire technology segment to gain access to the capital markets.

The investees are grouped in line with their operational characteristics:

The first group comprises IT Infrastructure and Software companies, dealing with network and database management systems, among others.

Our E-commerce and Content portfolio comprises companies that develop online and offline sales systems, focusing on data and technology products for the corporate market.

The Wireless group consists of companies that develop wireless solutions for data and voice transmission for handhelds, palm-tops, lop-tops and wireless networks.

Finally, the Venture Capital group comprises companies in which we believe, but whose current annual revenue is less than R\$10 million.

**HOLDING INVESTMENTS**

In 1Q06 1.340 million were invested in the investees:

- a. E-Commerce
 - I. Softcorp – R\$ 601 thousand, approx. 44.9% of the total invested in the period.

- b. Wireless
 - I. iMusica – R\$ 398 thousand, approx. 29,7% of the total invested in the period.
 - II. TV ao Vivo – R\$ 135 thousand , approx. 10,1% of the total invested in the period..

- c. Infrastructure
 - I. Braspag – R\$ 25 thousandl, approx. .1,9 % of the total invested in the period.
 - II. Trinn Phone – R\$ 134 thousand, approx. 10% of the total invested in the period

- d. Other companies – R\$ 47 thousand, approx. 3.5% of the total invested in the period.


4. ATTACHMENTS
COMPARATIVE PORTFOLIO RESULTS

	Ideiasnet Holding Company*					
	2002	2003	2004	1Q05	2005	1Q06
GROSS OPERATING REVENUE (*)	9,235	13,155	32,290	10,167	293,274	80,246
(-) Deduction from Gross Revenue	(319)	(408)	(2,863)	(1,089)	(55,310)	(18,487)
NET OPERATING REVENUE	8,916	12,748	29,427	9,078	237,963	61,759
Cost of Product Sold	(7,580)	(10,842)	(21,163)	(6,144)	(193,618)	(52,409)
(=) GROSS PROFIT	1,336	1,905	8,265	2,935	44,345	9,350
<i>Gross Margin</i>	14%	14%	26%	29%	15%	12%
(-) OPERATING EXPENSES (OPEX)	(2,206)	(1,766)	(9,257)	(3,022)	(37,839)	(7,883)
General and Administrative	(2,206)	(1,766)	(9,204)	(2,971)	(37,532)	(8,048)
Other operating expenses net	0	-	(54)	(51)	(307)	164
(=) EBITDA	(870)	140	(993)	(87)	6,506	1,467
<i>Ebitda Margin</i>	-9%	1%	-3%	-1%	2%	2%
.Depreciation and amortization	(296)	(460)	(1,183)	(336)	(1,123)	(428)
(=) EBIT	(1,165)	(320)	(2,176)	(423)	5,383	1,039
.Net financial result	(509)	(195)	(741)	(275)	(948)	(145)
(=) EBT	(1,674)	(514)	(2,918)	(698)	4,435	894
(-) Non-Operational result	-	(31)	(411)	37	(5,363)	26
(-) Income Tax and Social Contribution	-	(7)	(24)	(3)	350	(495)
Profit Distribution	(0)	-	-	-	(86)	-
(=) Net Profit	(1,674)	(553)	(3,352)	(663)	(665)	425

*** OBS: Considering the percentage of the companies from the moment of its acquisitions**



COMPARATIVE PORTFOLIO RESULTS – BY SEGMENT

Infrastructure & Software						
	2002	2003	2004	1Q05	2005	1Q06
GROSS OPERATING REVENUE (*)	250	235	4,663	1,555	11,634	4,851
(-) Deduction from Gross Revenue	(21)	(22)	(700)	(334)	(2,395)	(1,416)
NET OPERATING REVENUE	228	213	3,963	1,222	9,239	3,436
Cost of Product Sold	-	-	(1,759)	(334)	(5,015)	(1,850)
(=) GROSS PROFIT	228	213	2,204	888	4,224	1,586
<i>Gross Margin</i>	91%	91%	47%	57%	36%	33%
(-) OPERATING EXPENSES (OPEX)	(225)	(220)	(2,600)	(823)	(3,255)	(1,122)
General and Administrative	(225)	(220)	(2,529)	(823)	(3,266)	(1,158)
Other operating expenses net	0	-	(71)	0	11	36
(=) EBITDA	4	(7)	(396)	65	969	464
<i>Ebitda Margin</i>	2%	-3%	-8%	4%	8%	10%
.Depreciation and amortization	(8)	(9)	(287)	(69)	(301)	(60)
(=) EBIT	(4)	(16)	(683)	(4)	667	404
.Net financial result	(2)	(4)	(374)	(124)	(676)	(343)
(=) EBT	(5)	(20)	(1,057)	(128)	(8)	61
(-) Non-Operational result	-	-	(64)	1	(27)	20
(-) Income Tax and Social Contribution	-	(7)	-	-	695	(59)
Profit Distribution	(0)	-	-	-	(87)	-
(=) Net Profit	(5)	(27)	(1,121)	(127)	572	22
E-commerce & Content						
	2002	2003	2004	1Q05	2005	1Q06
GROSS OPERATING REVENUE (*)	8,646	12,504	25,511	7,739	276,474	73,776
(-) Deduction from Gross Revenue	(270)	(355)	(1,945)	(667)	(52,473)	(16,915)
NET OPERATING REVENUE	8,376	12,149	23,566	7,072	224,002	56,861
Cost of Product Sold	(7,471)	(10,726)	(18,305)	(5,359)	(185,793)	(49,824)
(=) GROSS PROFIT	905	1,423	5,261	1,714	38,208	7,037
<i>Gross Margin</i>	10%	11%	21%	22%	14%	10%
(-) OPERATING EXPENSES (OPEX)	(1,489)	(1,203)	(5,344)	(1,732)	(32,336)	(6,050)
General and Administrative	(1,489)	(1,203)	(5,362)	(1,681)	(32,018)	(6,179)
Other operating expenses net	-	-	17	(51)	(318)	128
(=) EBITDA	(584)	221	(84)	(18)	5,872	987
<i>Ebitda Margin</i>	-7%	2%	0%	0%	2%	1%
.Depreciation and amortization	(117)	(182)	(397)	(149)	(495)	(174)
(=) EBIT	(701)	39	(481)	(167)	5,377	813
.Net financial result	(241)	(94)	(299)	(100)	(224)	219
(=) EBT	(942)	(55)	(780)	(268)	5,152	1,032
(-) Non-Operational result	-	(32)	(345)	55	(5,010)	6
(-) Income Tax and Social Contribution	-	-	(24)	(3)	(345)	(437)
Profit Distribution	-	-	-	-	0	-
(=) Net Profit	(942)	(87)	(1,149)	(216)	(203)	602
Wireless						
	2002	2003	2004	1Q05	2005	1Q06
GROSS OPERATING REVENUE (*)	339	416	2,115	873	5,166	1,619
(-) Deduction from Gross Revenue	(28)	(30)	(217)	(88)	(443)	(157)
NET OPERATING REVENUE	311	386	1,898	784	4,723	1,462
Cost of Product Sold	(108)	(117)	(1,098)	(451)	(2,810)	(734)
(=) GROSS PROFIT	202	269	800	333	1,913	728
<i>Gross Margin</i>	60%	65%	38%	38%	37%	45%
(-) OPERATING EXPENSES (OPEX)	(492)	(343)	(1,313)	(467)	(2,247)	(712)
General and Administrative	(492)	(343)	(1,313)	(467)	(2,247)	(711)
Other operating expenses net	-	-	-	-	(0)	(0)
(=) EBITDA	(289)	(73)	(513)	(134)	(334)	16
<i>Ebitda Margin</i>	-85%	-18%	-24%	-15%	-6%	1%
.Depreciation and amortization	(171)	(269)	(499)	(118)	(327)	(194)
(=) EBIT	(460)	(343)	(1,012)	(252)	(661)	(178)
.Net financial result	(266)	(97)	(68)	(51)	(48)	(20)
(=) EBT	(727)	(440)	(1,081)	(302)	(709)	(198)
(-) Non-Operational result	-	1	(1)	(18)	(326)	(1)
(-) Income Tax and Social Contribution	-	-	-	-	-	-
Profit Distribution	-	-	-	-	-	-
(=) Net Profit	(727)	(439)	(1,082)	(321)	(1,035)	(199)



HOLDING BALANCE SHEET (in thousand of reais)

ASSETS			LIABILITIES & SHAREHOLDER'S EQUITY		
	03/31/06	12/31/05		03/31/06	12/31/05
Short-term Assets			Short-term Liabilities		
Cash & Equivalents	453	202	Suppliers	85	45
Marketable Securities	6,751	8,527	Accruals (Fiscal & actuarial)	432	419
Receivables	822	750	Loans	434	557
Credit with related party	729	693		951	1,021
Tax Recovery	506	526			
Others	1	1			
	9,262	10,699			
Long-term Assets			Long-term Liabilities		
Advance for future capital increase	2,542	1,963	Advance for future capital increase	178	146
Credit with related party	1,605	1,605	Debt with related party	545	422
Receivable from related party	5,577	4,885		723	568
(-) Provision of Receivable from related party	(2,900)	(2,900)			
Others	300	525			
	7,124	6,078			
Permanent Assets	6925		Shareholders' Equity		
Investments			Social Capital	63,601	63,594
In controlled companies	14,666	14,102	Paid-in Capital	160	-
In affiliated companies	21,077	20,769	Accumulated Net Loss	(13,084)	(13,330)
Fixed	222	205		50,677	50,264
Diferred	-	-			
	35,965	35,076			
Total	52,351	51,853	Total	52,351	51,853


CONSOLIDATED HOLDING'S INCOME STATEMENT

CONSOLIDATED INCOME STATEMENT				
<i>(In R\$ '000)</i>				
	<u>1Q06</u>	<u>1Q05</u>	<u>3M06</u>	<u>3M05</u>
Gross Sales Revenue	-	-	-	-
Operating Expenses				
General & Administrative	(686)	(364)	(686)	(364)
Financial Result	272	195	272	195
Financial Revenue	334	335	334	335
Financial Expense	(62)	(140)	(62)	(140)
Other Operating Revenue	-	25	-	25
Other Operating Expenses	-	(221)	-	(221)
Depreciation & amortization	(405)	(419)	(405)	(419)
Equity Results	830	(91)	830	(91)
	<u>11</u>	<u>(875)</u>	<u>11</u>	<u>(875)</u>
Operating Results	<u>11</u>	<u>(875)</u>	<u>11</u>	<u>(875)</u>
Non-operating Results	-	-	-	-
Earnings/Loss Before Taxes	<u>11</u>	<u>(875)</u>	<u>11</u>	<u>(875)</u>
Earnings/Loss of the Period	<u>11</u>	<u>(875)</u>	<u>11</u>	<u>(875)</u>


IDEIASNET HOLDING'S CASH FLOW

	IdeiasNet Cash Flow (in thousand of reais)			
	<u>1Q06</u>	<u>1Q05</u>	<u>3M06</u>	<u>3M05</u>
IDEIASNET PORTFOLIO				
Investments in Investees	(1,340)	(2,074)	(1,340)	(2,074)
Proceeds from Investees	150	-	150	-
	<u>(1,190)</u>	<u>(2,074)</u>	<u>(1,190)</u>	<u>(2,074)</u>
IDEIASNET's Cash Flow from Operating				
Operating Expenses	(519)	(196)	(519)	(196)
Headcount Expenses	(227)	(216)	(227)	(216)
Others	-	1	-	1
	<u>(746)</u>	<u>(411)</u>	<u>(746)</u>	<u>(411)</u>
IDEIASNET's Cash from Financing				
Paid-in Capital	235	4,119	235	4,119
Financial Results	323	340	323	340
Loans Settlement	(254)	(1,039)	(254)	(1,039)
	<u>304</u>	<u>3,420</u>	<u>304</u>	<u>3,420</u>
Cash Position				
Beginning of Period	8,502	7,208	8,502	7,208
End of Period	6,871	8,143	6,871	8,143