



IDEIASNET ANNOUNCES 688.6% GROSS REVENUE GROWTH

Rio de Janeiro, August 15, 2006 – IdeiasNet S.A. (Bovespa: IDNT3), the driver of long-term IT investments in Brazil, announces its results for the second quarter of 2006 (2Q06). The Company's purpose is to invest in specific IT segments, add value to these companies and sell its interests at the most opportune moment for its shareholders. IdeiasNet currently retains holdings in 18 companies in the E-commerce, Infrastructure, Wireless and Venture Capital segments, actively contributing to management by providing strategic, operational, administrative and commercial support.

2Q06 Earnings

August 15, 2006

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HIGHLIGHTS

→ Investees' gross revenue¹ totaled R\$182.4 million in the 1H06, 688.6% up on the same period in the previous year.

→ If we consolidate Officer's results since the beginning of 2005, the Company recorded organic growth of 30.2%.

→ Investees' EBITDA² stood at R\$3.6 million in the 1H06, versus R\$0.4 million in the 1Q05, or a negative R\$1.0 million in the latter period, if Officer is included since the beginning of 2005.

→ Investees' net result was R\$972 thousand positive, against a R\$0.6 million negative result in the 1H05 (or R\$2.1 million negative, considering Officer since 2005).

→ **Officer Distribuidora** posted record gross revenues of R\$308 million in the 1H06, 30.1% up year-on-year. The beginning of Intel microprocessor sales made a significant contribution to maintaining this growth rate.

→ IdeiasNet concluded its corporate restructuring process in May 2006, with the less relevant investees (annual billings of less than R\$10 million) becoming indirect investments through IdeiasVentures. IdeiasVentures was set up as the holding company for investees in the venture capital phase, facilitating operations and encouraging synergies between the firms involved.

→ **Spring Wireless** incorporated Sysgold in the second quarter, becoming the sector leader in Latin America and an important global player.

¹ **COMPARISON** – for comparative purposes, results, EBITDA and revenue graphs obey the following guidelines: (i) investees' results are consolidated in proportion to IDNT's share of their capital, and (ii) the values of incorporated companies will be included on their acquisition.

² **EBITDA** – earnings before interest, taxes, depreciation and amortization, excluding non-recurring expenses, is presented as additional information because we believe it to be an important indicator of our operating performance, in addition to being useful in the comparison of our performance with that of other companies. However, no single figure should be considered as a substitute for net income posted under the Brazilian Corporate Law (BR GAAP) or as a measure of the Company's profitability. In addition, the way we calculate EBITDA may differ from the methodologies adopted by other companies.

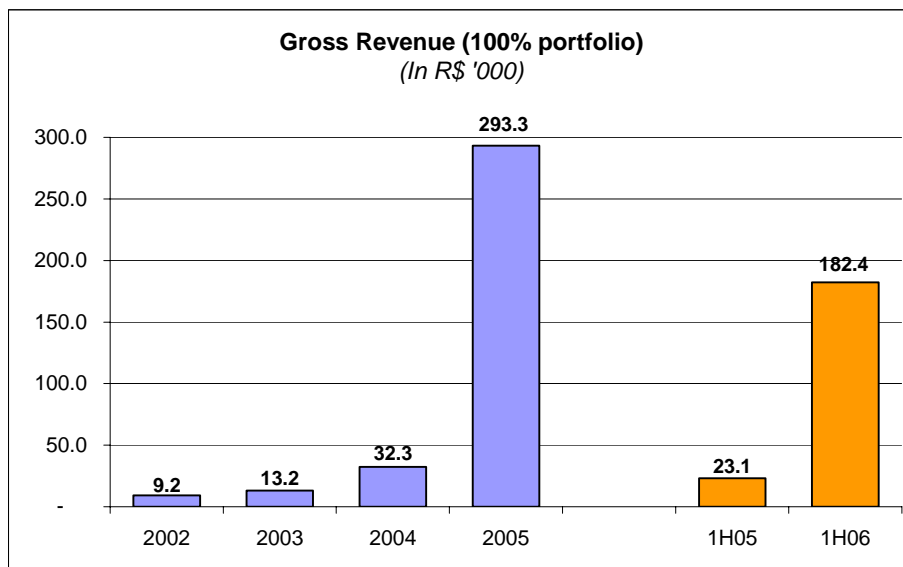


1. IDEIASNET PORTFOLIO

GROSS REVENUE

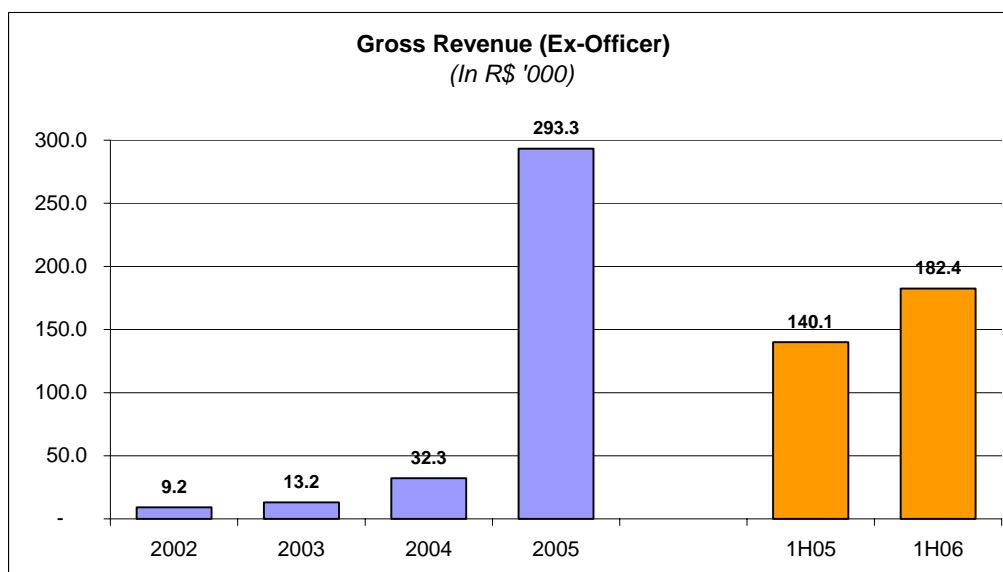
If we fully consolidate the firms making up IdeiasNet's portfolio, the Company generated gross revenue of R\$411.3 million in the 1H06, 470.1% more than the R\$72.1 million posted in the same period in the previous year, primarily due to the acquisition of Officer Distribuidora in October 2005.

If we consolidate only that portion corresponding to the holding company's stake in each investee, thus better reflecting the effective result to be transferred to IdeiasNet, the Company recorded gross revenue of R\$ 182.4 million, 688.6% up on the R\$ 23.1 million posted in the 1H05.



NB: Percentage growth refers to the same period in the previous year .

Finally, for comparative purposes with the previous year and to highlight the investees' organic growth, we present the pro-forma result consolidating Officer since the beginning of 2005. In this case, the Company's first-half gross revenue would be R\$ 182.4 million, 30.2% more than the pro-forma figure of R\$ 140.1 million in the 1H05.

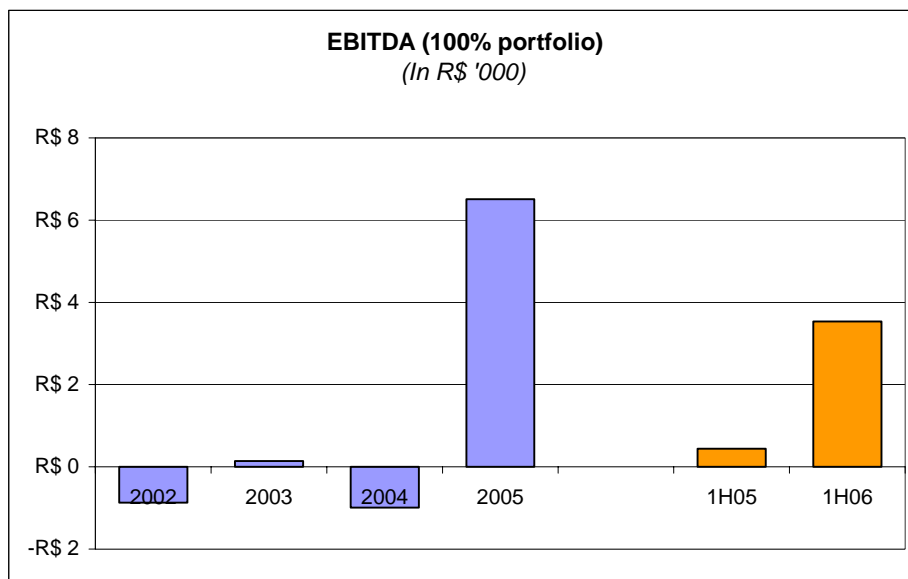




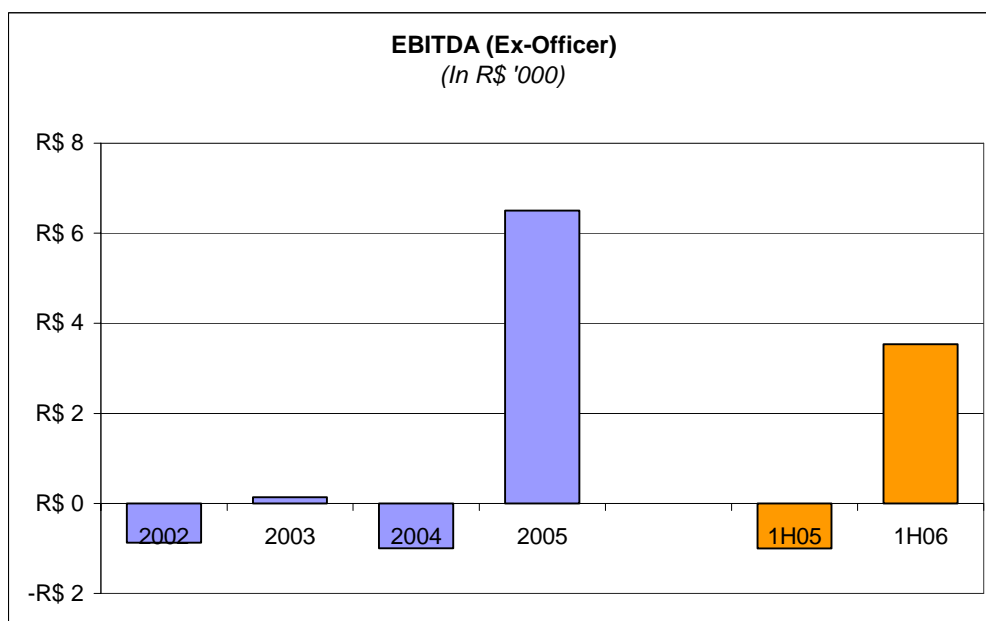
EBITDA

If the results of IdeiasNet’s investees are fully consolidated, they achieved a first-half EBITDA of R\$ 10.4 million, 317.4% up on the same six months of the year before, accompanied by an EBITDA margin of 3.2%, versus 4.0% in the 1H05.

Applying proportional consolidation only, the Company recorded period EBITDA of R\$ 3.6 million, 717.1% up on the R\$ 0.4 million reported in the 1H05, with an EBITDA margin of 2.5%, a 0.3 percentage point improvement.



On a pro-forma basis, the R\$ 3.6 million EBITDA compares to a negative R\$ 1.0 million in the 1H05, representing a margin gain of 3.3 p.p. This improvement in the company’s profitability shows the continuing scalability of investees’ operations and the gains in efficiency the Company can absorb as these operations grow.





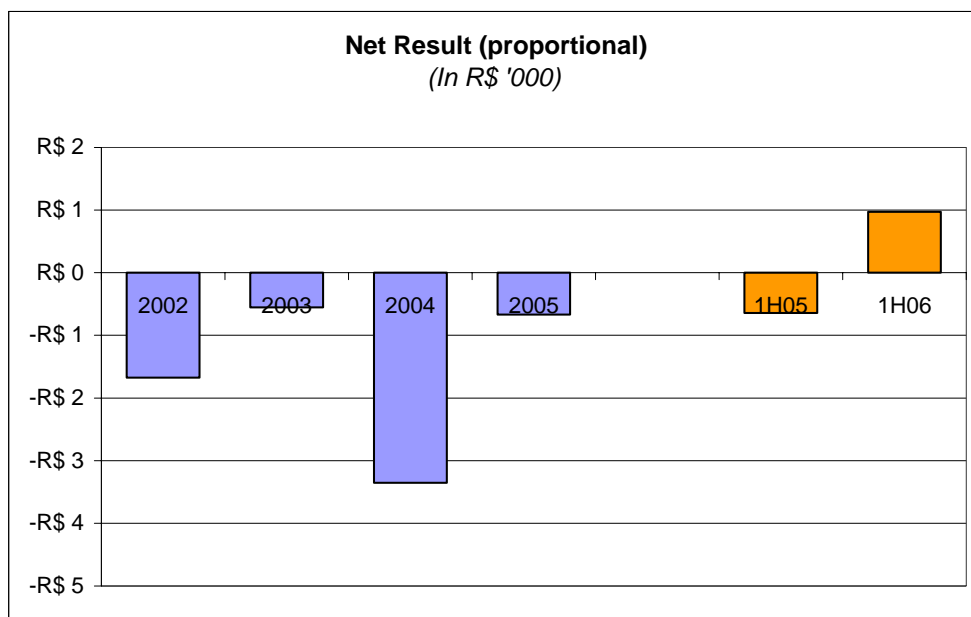
This scalability is also apparent from general and administrative expenses which, in the proportional consolidation, fell from R\$ 6.1 million in the 1H05, equivalent to 30.5% of net revenue, to R\$17.3 million, corresponding to 12.2% of net revenue, considerably less than half the previous level in margin terms.

On a pro-forma basis, including Officer's results since the beginning of 2005, G&A expenses dropped from R\$ 21.0 million to R\$17.3 million, equivalent to 18.6% and 12.2%, respectively, of the company's net revenue, a substantial reduction in both absolute and percentage terms.

RESULT

The acquisition of a stake in Officer Distribuidora substantially expanded our wholesale market operations, boosting the sale of (physical) data products rather than services. As a result, the Company suffered an increase in the cost of goods sold in relation to the weight of selling and G&A expenses.

The proportional 1H06 net result was positive by R\$972 thousand, compared to a negative R\$ 0.6 million loss in the 1H05 and a pro-forma loss of R\$ 2.1 million in the same period, consolidating Officer's results since the beginning of 2005.



Considering only the operating results related to IdeiasNet's stakes in the companies, EBIT totaled R\$3.0 million, compared to a negative result of R\$ 0.2 million in the 1H05, and a negative pro-forma EBIT of R\$ 1.8 million, considering Officer's result since the beginning of 2005.

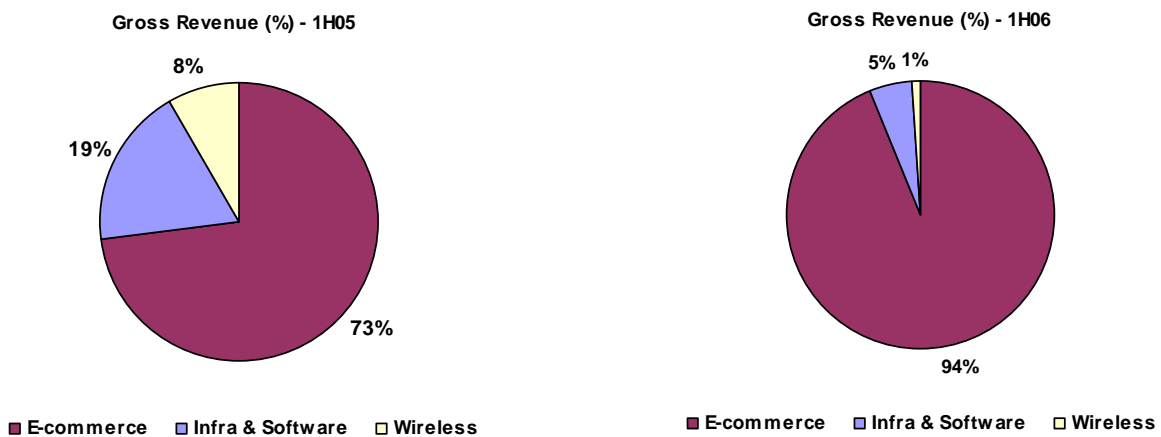


2. IDEASNET PORTFOLIO SEGMENTATION

GROSS REVENUE AND EBITDA

In order to give a better picture of the portfolio, the companies were divided into 3 segments:

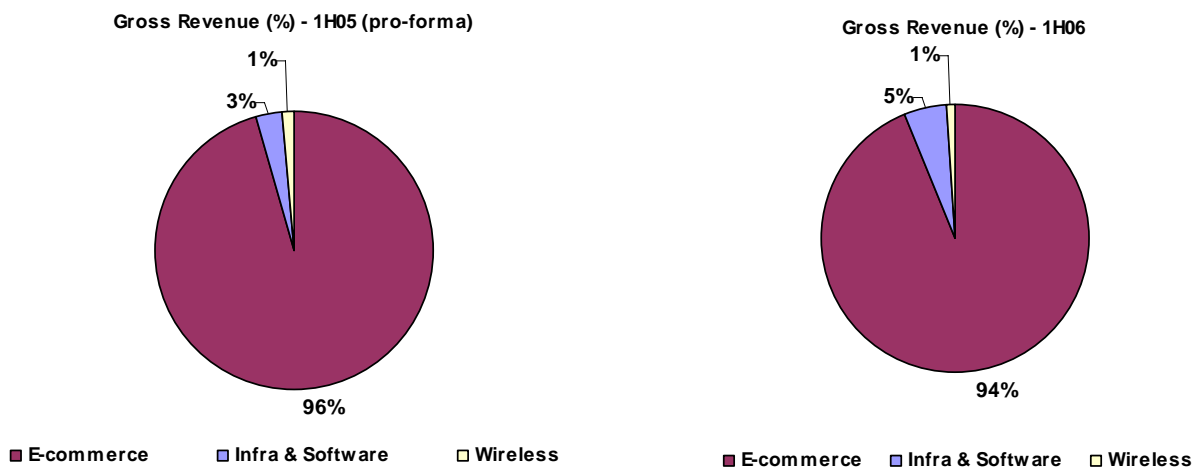
- a. **E-Commerce** – led by **Officer** and **Softcorp**;
- b. **Infrastructure** – led by **Padtec**;
- c. **Wireless** – led by **Spring Wireless.**;



As expected, the acquisition of Officer Distribuidora substantially increased the weight of the E-commerce & Content segment, which accounted for 93.9% of total first-half revenue, versus 73.0% in the same period the year before.

Officer's acquisition was crucial in establishing the Company's position in the IT market and strengthening the consolidation of the segment.

Considering organic growth only, consolidating Officer's results since the beginning of 2005, we can see that the Infrastructure & Software segment has recorded the strongest growth, thanks to the upturn in Padtec's sales.





PORTFOLIO HIGHLIGHTS**OFFICER DISTRIBUIDORA**

Distribution of IT products – IDNT %: 49.5%

The year of 2006 has been a very positive one for the segment, primarily due to: i) the 32.5% year-on-year increase in sales volume; and (ii) the March initiation of INTEL product sales. INTEL is now the company's 5th best selling product line.

SOFTCORP

Corporate on-line and off-line resale of IT products – IDNT %: 41.64%

The same factors which had a positive influence on Officer's market had the same effect on Softcorp. The company intends to become a consolidating force in the national resale market by strengthening its internet sales.

PADTEC

Network structure solutions – IDNT %: 22.50%

The need for infrastructure investments by mobile telephony operators and customers demanding large volumes of data traffic is increasing constantly. As a result, Padtec's gross revenue and EBITDA have been growing substantially and in a sustainable manner. We believe this pace will be maintained for the remainder of 2006 and the outlook for the upcoming years is even more positive.

In the second quarter, Padtec won an electronic bid by Brasil Telecom worth R\$ 11 million, as well as exporting US\$ 0.5 million to Latin America.

SPRING WIRELESS

Corporate solutions and services for wireless platforms – IDNT %: 10.80%

Spring Wireless was founded in 2001, and is currently the leading company providing mobile business solutions in Latin America, with more than 150 clients and 70,000 users, including AmBev, Concha y Toro, Gillette, Nestlé, Souza Cruz, Unilever, Citibank, Redecard and AES-Eletropaulo.

Spring Wireless and Sysgold were successfully consolidated and the consequent integration of the technical, commercial and financial areas is allowing the company to grow at a faster pace. Costs are being rationalized and the company is negotiating exceptionally healthy margins with clients in such diverse regions as Latin America, Europe and Asia.

iMUSICA

Digital media distribution and management – IDNT %: 74.80%

iMusica is the Latin American pioneer and leader in providing solution for the commercial distribution of digital media, including encryption, download tools, and marketing. It was the first company to introduce legal music and video downloads from the internet and maintains licensing agreements with all the record company majors (Universal, EMI, Warner and Sony/BMG), as well



as more than 200 independents, such as DeckDisc, Biscoito Fino, Trama, Indie and Natasha. The company currently has more than 500,000 licensed ringtones.

In the 2Q06, iMusica entered into an agreement with Universal and Sony BMG, becoming the only digital music store in Brazil authorized to sell 100% of the content of the country's two largest record companies.

In addition, the company has begun negotiations with cell-phone manufacturers in order to sell content and install iMusica stores in the handsets, strengthening the new mobile area.

3 HOLDING IDEIASNET

ABOUT THE COMPANY

IdeiasNet is a holding company retaining interests in IT companies. Its investments are geared towards the sector's long-term performance.

It aims to invest in firms that are already operating in specific IT segments, adding value to them and selling their interests at the most opportune moment for its shareholders.

In the first half of 2006, IdeiasNet posted a positive net result of R\$ 159 thousand, versus a net loss of R\$ 1,275 thousand in the 1H05.

THE COMPANY'S EQUITY INCOME

The results of the 1H06 comparative portfolio shown in Attachment 4 comprises:

	R\$ '000
Non-considered Results (*)	(625)
Equity Income	1,597
Consolidated Pro-forma Result (**)	972

(*) *excluding equity income in companies with a negative shareholders' equity, since IdeiasNet's liability is limited to the investee's capital stock.*

(**) *according to the results of the comparative portfolio in 2006 – Attachment 4.*

Applying the equity accounting method to companies with a positive shareholders' equity, we arrive at a figure of R\$ 1,693 thousand to be booked by IdeiasNet as 2Q06 equity income, broken down as follows:

	R\$ '000
Equity Income	1,597
Provisions	124
Foreign Exchange Loss in 2005	(28)
Consolidated Book Value Result (***)	1,693

(***) *according to the results of the comparative portfolio in 2006 – Attachment 4.*



NET INDEBTEDNESS

The Company closed the first half with net cash of R\$5.5 million (R\$7.2 million in the first quarter) and a net debt proportional to its holdings in the investees of R\$1.3 million (R\$1.9 million in the 1Q06). Thus the combined net cash position was R\$4.2 million (R\$5.3 million in the 1Q06).

IDEIASNET HOLDINGS

E-commerce & Content	
COMPANIES	% IDNT
Officer	49,5%
Softcorp	41,6%
Pini	31,1%
ilogística	39,5%

Infrastructure & Software	
COMPANIES	% IDNT
Padtec	22,5%
Automatos	19,0%

Wireless	
COMPANIES	% IDNT
Spring Wireless	10,8%

Idéias Ventures	
COMPANIES	% IDNT
iMusica	74,8%
Hands	32,0%
Braspag	25,0%
Addcomm	20,1%
TrinnPhone	90,0%
iVox	57,3%
TV Ao Vivo	15,0%
Sadig	19,6%
Visionnaire	40,0%
Bolsa de Mulher	27,2%

IdeiasNet, a holding company with interests in IT firms, aims to help its investees develop their businesses until they become economically feasible. IdeiasNet has been listed on the Bovespa since 2000 and believes in the growth potential of the Brazilian IT sector. Consequently, it is always updating its portfolio in line with the pace of the sector's development. It was the first IT firm to be listed on the stock market, proof of its solidity and the soundness of its strategy, helping Brazil's entire technology segment to gain access to the capital markets.

The investees are grouped in line with their operational characteristics:

The first group comprises E-commerce & Content companies, which develop online and offline sales systems, focusing on data and technology products for the corporate market.



Our IT Infrastructure and Software development portfolio focuses on network and database management systems, among others.

The Wireless group consists of companies that develop wireless solutions for data and voice transmission for handhelds, palm-tops, lap-tops and wireless networks (including cell phones).

Finally, the Venture Capital group comprises companies in which we believe, but whose current annual revenue is less than R\$10 million.

HOLDING COMPANY INVESTMENTS

In the first half of 2006, IdeiasNet invested R\$ 2,234 million in the investees:

- a. E-Commerce
 - I. Softcorp – R\$ 601 thousand, approximately 26.9% of the total invested in the period.

- b. Infrastructure
 - I. R\$ 0

- c. Wireless
 - I. Spring Wireless – R\$ 232 thousand, approx. 10.4% of the total invested in the period.

- d. Idéias Ventures:
 - I. iMusica – R\$ 833 thousand, approx. 37.3% of the total invested in the period.
 - II. Trinnphone – R\$ 222 thousand, approx. 10.0% of the total invested in the period.
 - III. Other companies – R\$ 346 thousand, approx. 15.4% of total invested in the period.



4. ATTACHMENTS

COMPARATIVE PORTFOLIO RESULTS

IDEIASNET HOLDING COMPANY*								
	2002	2003	2004	2005	2Q05	2Q06	1H05	1H06
GROSS OPERATING REVENUE (*)	9,235	13,155	32,290	293,274	12,960	102,134	23,127	182,381
(-) Deduction from Gross Revenue	(319)	(408)	(2,863)	(55,310)	(1,884)	(21,249)	(2,973)	(39,736)
NET OPERATING REVENUE	8,916	12,748	29,427	237,963	11,076	80,885	20,154	142,644
Cost of Product Sold	(7,580)	(10,842)	(21,163)	(193,618)	(7,369)	(69,571)	(13,513)	(121,980)
(=) GROSS PROFIT	1,336	1,905	8,265	44,345	3,707	11,315	6,642	20,665
Gross Margin	15%	15%	28%	19%	33%	14%	33%	14%
(-) OPERATING EXPENSES (OPEX)	(2,206)	(1,766)	(9,257)	(37,839)	(3,183)	(9,207)	(6,204)	(17,090)
General and Administrative	(2,206)	(1,766)	(9,204)	(37,532)	(3,173)	(9,293)	(6,144)	(17,341)
Other operating expenses net	0	-	(54)	(307)	(9)	86	(60)	251
(=) EBITDA	(870)	140	(993)	6,506	525	2,108	437	3,574
Ebitda Margin	-10%	1%	-3%	3%	5%	3%	2%	3%
.Depreciation and amortization	(296)	(460)	(1,183)	(1,123)	(332)	(150)	(668)	(578)
(=) EBIT	(1,165)	(320)	(2,176)	5,383	192	1,958	(231)	2,997
.Net financial result	(509)	(195)	(741)	(948)	(58)	(432)	(333)	(576)
(=) EBT	(1,674)	(514)	(2,918)	4,435	134	1,526	(564)	2,420
(-) Non-Operational result	-	(31)	(411)	(5,363)	(67)	(128)	(30)	(102)
(-) Income Tax and Social Contribution	-	(7)	(24)	350	(46)	(852)	(48)	(1,347)
Profit Distribution	(0)	-	-	(86)	-	0	-	0
(=) Net Profit	(1,674)	(553)	(3,352)	(665)	21	547	(642)	972

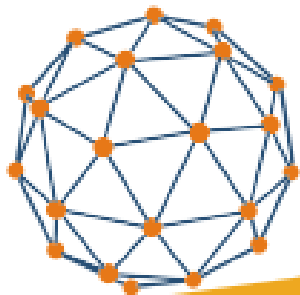
PS: (*) Considering the percentage of the companies from the moment of its acquisitions.
() Considering only Officers' results of the last quarter.**


COMPARATIVE PORTFOLIO RESULTS – BY SEGMENT

E-commerce & Content						
	2002	2003	2004	2005	1H05	1H06
GROSS OPERATING REVENUE (*)	8,646	12,504	25,511	276,474	16,876	171,298
(-) Deduction from Gross Revenue	(270)	(355)	(1,945)	(52,473)	(2,143)	(37,301)
NET OPERATING REVENUE	8,376	12,149	23,566	224,002	14,733	133,997
Cost of Product Sold	(7,471)	(10,726)	(18,305)	(185,793)	(11,007)	(117,618)
(=) GROSS PROFIT	905	1,423	5,261	38,208	3,726	16,378
Gross Margin	11%	12%	22%	17%	25%	12%
(-) OPERATING EXPENSES (OPEX)	(1,489)	(1,203)	(5,344)	(32,336)	(3,681)	(13,151)
General and Administrative	(1,489)	(1,203)	(5,362)	(32,018)	(3,621)	(13,292)
Other operating expenses net	-	-	17	(318)	(60)	141
(=) EBITDA	(584)	221	(84)	5,872	45	3,228
Ebitda Margin	-7%	2%	0%	3%	0%	2%
.Depreciation and amortization	(117)	(182)	(397)	(495)	(286)	(348)
(=) EBIT	(701)	39	(481)	5,377	(241)	2,880
.Net financial result	(241)	(94)	(299)	(224)	(157)	126
(=) EBT	(942)	(55)	(780)	5,152	(397)	3,005
(-) Non-Operational result	-	(32)	(345)	(5,010)	61	(93)
(-) Income Tax and Social Contribution	-	-	(24)	(345)	(48)	(1,178)
Profit Distribution	-	-	-	0	-	0
(=) Net Profit	(942)	(87)	(1,149)	(203)	(384)	1,734

Infrastructure & Software						
	2002	2003	2004	2005	1H05	1H06
GROSS OPERATING REVENUE (*)	250	235	4,663	11,634	4,303	9,017
(-) Deduction from Gross Revenue	(21)	(22)	(700)	(2,395)	(643)	(2,260)
NET OPERATING REVENUE	228	213	3,963	9,239	3,660	6,758
Cost of Product Sold	-	-	(1,759)	(5,015)	(1,597)	(3,433)
(=) GROSS PROFIT	228	213	2,204	4,224	2,062	3,325
Gross Margin	100%	100%	56%	46%	56%	49%
(-) OPERATING EXPENSES (OPEX)	(225)	(220)	(2,600)	(3,255)	(1,528)	(2,626)
General and Administrative	(225)	(220)	(2,529)	(3,266)	(1,528)	(2,736)
Other operating expenses net	0	-	(71)	11	-	109
(=) EBITDA	4	(7)	(396)	969	535	698
Ebitda Margin	2%	-3%	-10%	10%	15%	10%
.Depreciation and amortization	(8)	(9)	(287)	(301)	(135)	(127)
(=) EBIT	(4)	(16)	(683)	667	399	571
.Net financial result	(2)	(4)	(374)	(676)	(169)	(667)
(=) EBT	(5)	(20)	(1,057)	(8)	230	(95)
(-) Non-Operational result	-	-	(64)	(27)	60	72
(-) Income Tax and Social Contribution	-	(7)	-	695	-	(169)
Profit Distribution	(0)	-	-	(87)	-	-
(=) Net Profit	(5)	(27)	(1,121)	572	289	(192)

Wireless						
	2002	2003	2004	2005	1H05	1H06
GROSS OPERATING REVENUE (*)	339	416	2,115	5,166	1,948	2,066
(-) Deduction from Gross Revenue	(28)	(30)	(217)	(443)	(187)	(176)
NET OPERATING REVENUE	311	386	1,898	4,723	1,761	1,890
Cost of Product Sold	(108)	(117)	(1,098)	(2,810)	(908)	(928)
(=) GROSS PROFIT	202	269	800	1,913	854	962
Gross Margin	65%	70%	42%	41%	48%	51%
(-) OPERATING EXPENSES (OPEX)	(492)	(343)	(1,313)	(2,247)	(996)	(1,313)
General and Administrative	(492)	(343)	(1,313)	(2,247)	(996)	(1,313)
Other operating expenses net	-	-	-	(0)	(0)	-
(=) EBITDA	(289)	(73)	(513)	(334)	(143)	(352)
Ebitda Margin	-93%	-19%	-27%	-7%	-8%	-19%
.Depreciation and amortization	(171)	(269)	(499)	(327)	(247)	(103)
(=) EBIT	(460)	(343)	(1,012)	(661)	(389)	(454)
.Net financial result	(266)	(97)	(68)	(48)	(7)	(35)
(=) EBT	(727)	(440)	(1,081)	(709)	(396)	(490)
(-) Non-Operational result	-	1	(1)	(326)	(151)	(81)
(-) Income Tax and Social Contribution	-	-	-	-	-	-
Profit Distribution	-	-	-	-	-	-
(=) Net Profit	(727)	(439)	(1,082)	(1,035)	(547)	(570)



HOLDING BALANCE SHEET (in thousands of reais)

ASSETS		LIABILITIES	
	<u>06/30/06</u>	<u>03/31/06</u>	
Current			Current
Cash & Equivalents	55	453	Suppliers
Marketable Securities	5,460	6,751	Fiscal & Actuarial Liabilities
Receivables	3	1	Loans & Financing
Related Parties - Receivables	310	729	<u>766</u>
Recoverable Taxes	576	506	<u>951</u>
Others	894	822	
	<u>7,298</u>	<u>9,262</u>	
Long-term Assets			Long-term Liabilities
Advances for future capital increase	3,830	4,147	Advances for future capital increase
Related Parties - Receivables	5,226	2,677	Debt with related parties
Mutual receivables	6,624	5,577	<u>538</u>
(-) Mutual Provision	(1,398)	(2,900)	<u>723</u>
Others	75	300	
	<u>9,131</u>	<u>7,124</u>	
Fixed Assets			Shareholders' Equity
Investments			Capital Stock
In controlled companies	15,362	14,666	Retained Earnings / Loss
In related companies	20,148	21,077	<u>64,066</u>
Property, Plant & Equipment	230	222	<u>(13,201)</u>
Deferred	-	-	<u>50,865</u>
	<u>35,740</u>	<u>35,965</u>	<u>50,677</u>
Total Assets	<u>52,169</u>	<u>52,351</u>	Total Liabilities & Shareholders' Equity
			<u>52,169</u>
			<u>52,351</u>


CONSOLIDATED HOLDING'S INCOME STATEMENT

CONSOLIDATED INCOME STATEMENT				
<i>(In thousand of reais)</i>				
	<u>2T06</u>	<u>2T05</u>	<u>1S06</u>	<u>1S05</u>
Gross Sales Revenues	-	-	-	-
Operating Expenses				
General & Administrative	(828)	(495)	(1,514)	(859)
Financial	456	765	728	960
Financial Income	485	827	819	1,162
Financial Expenses	(29)	(62)	(91)	(202)
Other Operating Revenues	-	1,729	-	1,754
Other Operating Expenses	-	(722)	-	(967)
Depreciation & Amortization	(347)	(414)	(752)	(833)
Equity Results	863	(1,263)	1,693	(1,330)
	<u>144</u>	<u>(400)</u>	<u>155</u>	<u>(1,275)</u>
EBIT	<u>144</u>	<u>(400)</u>	<u>155</u>	<u>(1,275)</u>
Non-Operating Earnings	<u>4</u>	<u>-</u>	<u>4</u>	<u>-</u>
Earnings Before Taxes	<u>148</u>	<u>(400)</u>	<u>159</u>	<u>(1,275)</u>
Net Results	<u>148</u>	<u>(400)</u>	<u>159</u>	<u>(1,275)</u>


IDEIASNET HOLDING'S CASH FLOW

IdeiasNet Cash Flow				
<i>(In thousands of reais)</i>				
	2T06	2T05	1S06	1S05
IDEIASNET PORTFOLIO				
Investments in Investees	(895)	(783)	(2,234)	(2,857)
Proceeds from Investees	150	-	300	-
	<u>(745)</u>	<u>(783)</u>	<u>(1,934)</u>	<u>(2,857)</u>
IDEIASNET'S Cash Flow from Operating				
Operating Expenses	(631)	(312)	(1,150)	(508)
Headcount Expenses	(260)	(194)	(487)	(410)
Others	-	-	-	-
	<u>(891)</u>	<u>(506)</u>	<u>(1,637)</u>	<u>(918)</u>
IDEIASNET'S Cash Flow from Financing				
Paid-in Capital	105	-	340	4,119
Financial Results	218	325	540	664
Loans Settlement	(150)	(150)	(404)	(1,189)
	<u>173</u>	<u>175</u>	<u>477</u>	<u>3,594</u>
Cash Position				
Beginning of Period	6,871	8,143	8,502	7,208
End of Period	5,408	7,027	5,408	7,027