



IDEIASNET ANNOUNCES 61% EBITDA GROWTH

Rio de Janeiro, March 30, 2007 – Ideiasnet S.A. (Bovespa: IDNT3), the long-term IT investment in Brazil, announces today its results for the fourth quarter (4Q06) and full year 2006. The Company's purpose is to invest in specific IT segments, add value to these companies and sell its interests at the most opportune moment for its shareholders. At the end the 4Q06, Ideiasnet retained holdings in 18 companies in the E-commerce, Wireless, Infrastructure and Media & Entertainment segments

4Q06 and 2006

March 30, 2007

Investor Relations
Investidores:

Rodin Spielmann

CFO and Investor
Relations Officer

ri@ideiasnet.com.br

HIGHLIGHTS

→ **Gross revenue** climbed by 49.3% in the 4Q06, from R\$80 million to R\$120 million and moved up by 38% in 2006, to R\$406 million.

→ Proportional investees' **EBITDA**¹ stood at R\$10 million, up by 61% on the R\$6 million recorded in 2005².

→ In 2006, investees' **net income** came to R\$2.5 million, the first positive annual result in the Company's history. If Ideiasnet held 100% of all the companies in the group, net income would have stood at R\$8.4 million, virtually 55.8 times higher than in 2005.

→ **Officer Distribuidora**, Ideiasnet's largest company and the major distributor of IT products in Brazil, became the exclusive distributor of two leading IT manufacturers in the country, Microsoft and Positivo.

→ **Padtec's** sales exceeded R\$100 million in 2006 and the Company became the Brazilian leader in equipment and solutions for optical communication systems.

→ **Softcorp** became the only **prime reseller** for both HP and Microsoft.

→ By the end of 2006, Ideiasnet began up-holding negotiations to increase its interest in the group's major companies.

¹ **EBITDA**– earnings before interest, taxes, depreciation and amortization, excluding non-recurring expenses, is presented as additional information because we believe it to be an important indicator of our operating performance, in addition to being useful in the comparison of our performance with that of other companies. However, no single figure should be considered as a substitute for net income posted under the Brazilian Corporate Law (BR GAAP) or as a measure of the Company's profitability. In addition, the way we calculate EBITDA may differ from the methodologies adopted by other companies

² **2005**: The figures for 2005 are pro-forma and consolidate Officer's results since the beginning of the year.

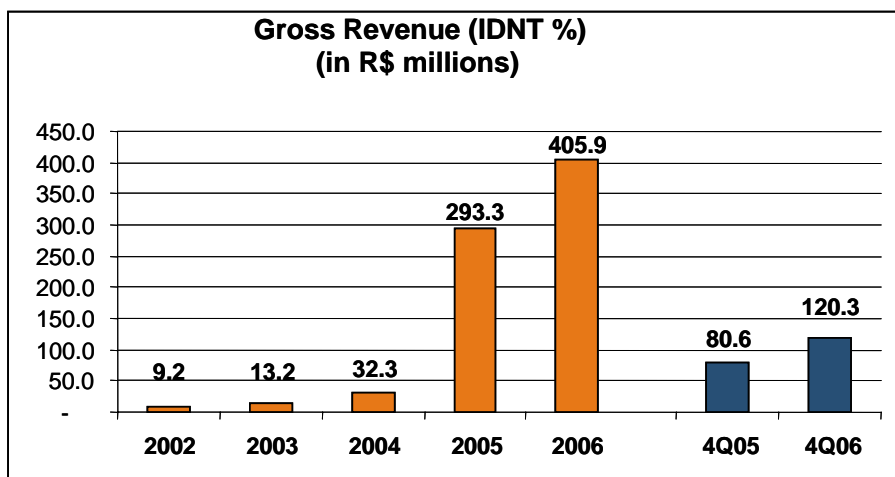


1. IDEIASNET PORTFOLIO

GROSS REVENUE

If we fully consolidate the firms making up Ideiasnet's portfolio, the Company generated gross revenue of R\$934.8 million in 2006 (net revenue of R\$764.2 million), 43.4% more than the R\$651.9 million posted in the previous year. It is worth noting that this growth was fully organic, i.e., Ideiasnet did not increase or reduce its interests in the portfolio of investees.

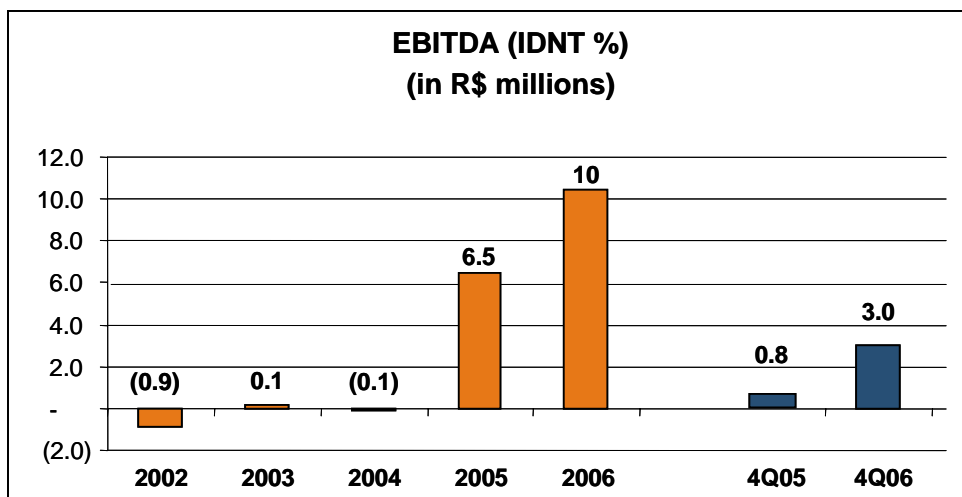
If we consolidate only that portion corresponding to the Ideiasnet's stake in each investee, thus better reflecting the effective result to be transferred to Ideiasnet, in 2006 the Company recorded gross revenue of R\$406 million, 38.9% up on the R\$293 million posted in 2005 (R\$330.6 million net, up by 38.9%). In the 4Q06, gross revenue totaled R\$120.3 million, up by 49.3% year-on-year.



EBITDA

If the results of Ideiasnet's investees are fully consolidated, they achieved annual EBITDA of R\$36.6 million, 115.8% up on 2005. The EBITDA margin moved up 1.6 p.p., from 3.2% in 2005 to 4.8% in 2006, evidence of the companies' good performance in 2006.

Applying proportional consolidation only, the Company's EBITDA came to R\$10.5 million, 60.9% up on the R\$6.5 million reported in 2005, accompanied by an EBITDA margin of 2.7%. Diluting Officer's adjustments during 2005, fourth-quarter EBITDA jumped by 258%, totaling R\$3.0 million in the 4Q06.

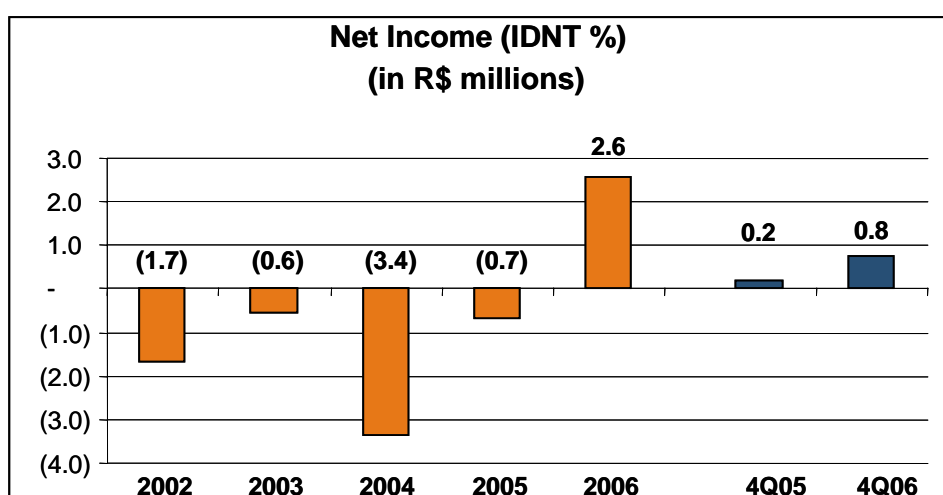


Considering proportional consolidated results, operating expenses climbed by 37.9%, totaling R\$(52.2) million, driven mainly by general and administrative expenses, which stood at R\$(51.8) million.

RESULT

In 2006, fully consolidated net income stood at R\$8.4 million, almost 55.8 times higher than the R\$151,200 recorded in 2005. In proportional terms, net income totaled R\$2.6 million in 2006, versus R\$(665,400) in the previous year, evidence of the Company's good performance.

In the 4Q06, proportional net income stood at R\$773,100, versus R\$179,300 in the 4Q05.



Considering only the operating results related to Ideiasnet's stakes in the investees, 2006 EBIT totaled R\$9.1 million, compared to R\$5.4 million in the previous year.



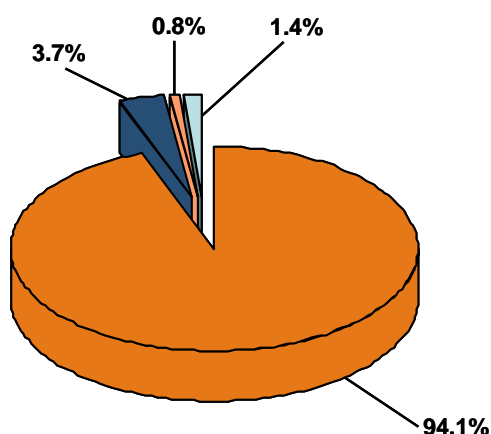
2. IDEIASNET PORTFOLIO SEGMENTATION

GROSS REVENUE AND EBITDA

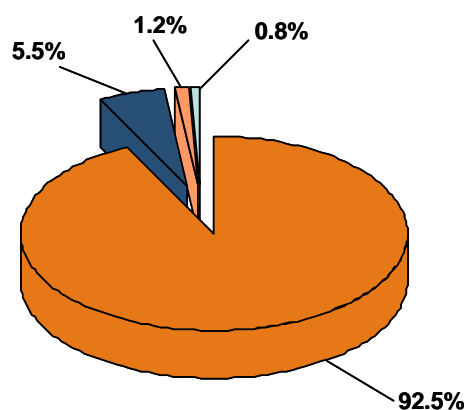
In order to give a better picture of the portfolio, the companies were divided into 4 segments:

- E-Commerce & Content** – led by **Officer** and **Softcorp**,
- Infrastructure and Software** – led by **Padtec**,
- Wireless** – led by **Spring Wireless**.
- IdeiasVentures** – led by **iMusica**, **NetMovies** and **Addcomm**.

Gross Revenue (%) - 2005



Gross Revenue (%) - 2006



■ E-commerce & Content
 ■ Infrastructure & Software
 ■ Wireless
 ■ IdeiasVentures

The acquisition of Officer Distribuidora in late 2005 sustained the substantial relevance of the E-commerce & Content segment, which accounted for 92.5% of total revenue in 2006.

Even after consolidating Officer's results, we can see that the Infrastructure & Software segment has recorded strong and steady growth, chiefly thanks to Padtec's results.

PORTFOLIO HIGHLIGHTS

OFFICER DISTRIBUIDORA

*Distribution of IT products – **IDNT: 49.5%***

Officer's gross revenue moved up 48.6% year-on-year in the 4Q06, showing not only the potential of the IT product market per se, but also Officer's potential within this market, given that its 2006 EBITDA margin reached 2.7%.



In the 4Q06, the company was appointed the exclusive distributor for two of the country's leading IT manufacturers: Microsoft, with exclusive sales rights over the videogame Xbox, and Positivo, with nationwide distribution of the brand's computers.

In November 2006, Officer won 21 prizes of the 23 it run for on the 7th edition of the Favorite Distributor, an event held by CRN Brasil, the sector's main magazine, to reward the main IT and telecom distributors who have stood out this year.

It is important to reinforce that Officer's 2006 gross revenue was 41% higher than in 2005.

SOFTCORP

Corporate on-line and off-line reseller of IT products – IDNT: 41.64%

The largest reseller of IT products – hardware and software – and associated services in the Brazilian corporate market. In 2006, it became the only reseller to be prime for both Microsoft and HP. In order to intensify consolidation operations in this market, Ideiasnet began increasing its stake in the company.

PADTEC

Network structure solutions – IDNT: 22.5%

In 2006, the company's gross revenue stood at R\$87 million, with R\$100.0 million sales, a 129% jump over the previous year. Padtec became the Brazilian leader in equipment and solutions for optical communication systems, increasingly strengthening its presence in both the Brazilian and the export market. The EBITDA margin came to 31.2% in 2006.

Exports had an upturn in 2006 and are likely to grow even further from 2007 on.

SPRING WIRELESS

Corporate solutions and services for wireless platforms – IDNT: 10.8%

After the successful merger with Sysgold, the company closed 2006 with 90,000 corporate users and more than 150 clients in 15 countries. Spring Wireless is the leading mobile business solutions firm in Latin America.

NETMOVIES

Internet DVD rentals – IDNT: 10.0%

In the fourth quarter 2006, the company focused on improving customer service – it hired a larger and specialized staff for that purpose – and logistics systems. Thus, in addition to guaranteeing a stronger debut in Rio de Janeiro (by year-end, the client base was already as follows: RJ: 31.1% and SP: 68.9%), the company reduced its churn rate by around 60%.

Purchases of new titles are moving ahead at full steam, giving NetMovies the widest range of titles in the country. We have also begun negotiations on the formation of publicity and communications partnerships, including agreements with portals and niche sites. The work developed in the 4th quarter 2006 was crucial to sustain the client base growth of around 500% expected for the 1st half of 2007



IMUSICA

Digital media distribution and management – IDNT: 74.8%

In the last quarter, the on-line music content increased and new partnerships were established. iMusica is studying a partnership to make digital music tangible.

The company made its debut in the mobile market via the partnership with Nokia: iMusica's store will be present in the manufacturer's Series N launches.

ADDCOMM

Online marketing agency – IDNT: 22.9%

The consolidation carried out in 2005 bore fruit and the "new" company has acquired important accounts to achieve the accelerated growth expected in 2007. Considering the internet's growing audience and penetration, the Brazilian webmarketing segment is increasingly more heated.

3. IDEIASNET HOLDING

ABOUT THE COMPANY

IdeiasNet is a holding company retaining interests in IT companies, whose investments are geared towards the sector's long-term performance.

The Company's main objective is to invest in firms that are already operating in specific IT segments, adding value to them and selling their interests at the most opportune moment for its shareholders.

Total traded volume in the Company's shares (IDNT3) on the Bovespa increased by R\$148.2 million over 2005, totaling R\$210.9 million in 2006, equivalent to a daily average of R\$0.85 million, up by 240.5%.

In 2006, IdeiasNet's net income came to R\$2.6 million, versus a net loss of R\$665,400 in 2005.

SOFTCORP NATIONALIZATION

In order to enable Softcorp to finance the consolidation of the corporate IT product reseller market in Brazil and, consequently, boost growth, the company's shareholders decided, by unanimous vote, to nationalize the company.

In order to carry out this transaction, shareholders approved the company's acquisition by ideiasnet, with the subsequent sale to the current partners to preserve their initial stakes. In short, when Softcorp's nationalization is completed, its corporate structure will not have changed.

In December 2006, the first step was taken: all of this company's shares, which until then belonged to Latin eVentures Bermudas, were acquired by Ideiasnet for R\$114,000, leading to a loss of R\$5.19 million for the selling company and an acquisition at a discount of R\$4.70 million.

The corporate restructuring regarding Softcorp's nationalization will be completed by the end of the 1H07. Ideiasnet has already showed interest in increasing its stake in the company after this transaction is concluded.



EQUITY INCOME

The results of 2006 comparative portfolio shown in Attachment 4 comprise:

Equity Income	1,392
Non-considered Results (a)	(2,336)
Consolidated Companies Results (b)	3,501
Consolidated Pro-forma Result(c)	2,557

(a) Excluding equity income in companies with negative shareholder's equity, since ideiasnet's liability is limited to the investee's capital stock;

(b) Consolidating Softcorp and 5225 (Officer);

(c) According to the results of the comparative portfolio in 2006 – Attachment 4.

Applying the equity accounting method to companies with a positive shareholders' equity which have not yet been consolidated, we arrive at a figure of R\$1,392,000 to be booked by Ideiasnet as 2006 equity income, broken down as follows:

Equity Income - Y06	1,392
Equivalence Loss (d)	(5,196)
Provisions/Reversions	3,888
Foreign Exchange - Y06	(116)
Consolidated Book Value Result(e)	(32)

(d) Equity income loss on Softcorp nationalization, as mentioned above.

(e) According to the consolidated results of the holding company in 2006 – Attachment 4.

NET INDEBTEDNESS

The Company closed 2006 with cash and cash equivalents of R\$2.9 million and a net debt proportional to its holdings in the investees of R\$6.9 million.



IDEIASNET HOLDINGS

IDEIASNET		
	COMPANIES	IDNT %
E-Commerce & Content	Officer	49.5%
	Softcorp	41.6%
	Pini	31.1%
	Ilogística	39.5%
Infrastructure & Software	Padtec	22.5%
	Automatos	19.0%
Wireless	Spring Wireless	10.8%

IDEIASVENTURES		
	COMPANIES	IDNT %
E-Commerce & Content	Braspag	25.0%
	TV ao Vivo	15.0%
	iVox	78.8%
Infrastructure & Software	TrinnPhone	90.0%
	Visionnaire	40.0%
	Sadig	19.6%
Wireless	Hands	32.0%
Midia & Entertainment	Bolsa de Mulher	27.1%
	Netmovies	10.0%
	Addcomm	22.9%
	iMúsica	74.8%

Ideiasnet, a holding company with interests in IT firms, aims to help its investees develop their businesses until they become economically feasible. Ideiasnet has been listed on the Bovespa since 2000 and believes in the growth potential of the Brazilian IT sector. Consequently, it is always updating its portfolio in line with the pace of the sector's development.

It was the first IT firm to be listed on the stock market, proof of its solidity and the soundness of its strategy, helping Brazil's entire technology segment to gain access to the capital markets.

The investees are grouped in line with their operational characteristics:

The first group comprises E-commerce & Content companies, which develop online and offline sales systems, focusing on data and technology products for the corporate market.

Our IT Infrastructure and Software development portfolio focuses on network and database management systems, among others.

The Wireless group consists of companies that develop wireless solutions for data and voice transmission for handhelds, palm-tops, lap-tops and wireless networks.

Finally, the Venture Capital group comprises companies which we believe to have a promising future in the long-term, but whose current annual revenue is less than R\$10 million.

HOLDING COMPANY INVESTMENTS

In 2006, Ideiasnet invested R\$4.274 million in the investees, R\$0.9 million of which in the 4Q06 alone:

The data below refer to the companies where investments were higher than 10% of the Company's total investment in the period.



a. E-Commerce

I. **Softcorp** – R\$ 661,100 in 2006, 15.5% of the year's total.

b. Infrastructure

I. R\$ 0

c. Wireless

I. R\$ 0.

d. IdeiasVentures

I. **iMusica** – R\$ 2.03 million in 2006, 47.6% of the year's total.

II. **Trinnphone** – R\$ 501,000 in 2006, 11.7% of the year's total.

e. Other Companies – R\$ 1.07 million, invested in 7 other portfolio companies in 2006, 25.2% of the year's total.



4. ATTACHMENTS

COMPARATIVE PORTFOLIO RESULTS - CONSOLIDATED

Comparative Portfolio*							
Synthetic							
	2002	2003	2004	2005	2006	4Q05	4Q06
GROSS REVENUE (*)	9,235	13,155	32,290	293,274	405,894	80,560	120,268
(-) Taxes and deductions	(319)	(408)	(2,863)	(55,310)	(75,294)	(14,978)	(13,188)
NET REVENUES	8,916	12,748	29,427	237,963	330,600	65,582	107,079
Cost of goods sold	(7,580)	(10,842)	(21,163)	(193,618)	(267,937)	(55,255)	(78,894)
GROSS PROFIT	1,336	1,905	8,265	44,345	62,663	10,327	28,185
Gross margin	14.5%	14.5%	25.6%	15.1%	15.4%	12.8%	23.4%
OPERATING EXPENSES	(2,206)	(1,766)	(9,257)	(37,839)	(52,195)	(9,497)	(25,215)
General and administrative	(2,206)	(1,766)	(9,204)	(37,532)	(51,765)	(9,344)	(25,215)
Other expenses	0	-	(54)	(307)	(430)	(153)	-
(=) EBITDA	(870)	140	(993)	6,506	10,468	829	2,970
Ebitda margin	-9.8%	1.1%	-3.4%	2.7%	3.2%	1.3%	2.8%
Depreciation	(296)	(460)	(1,183)	(1,123)	(1,319)	(12)	(196)
(=) EBIT	(1,165)	(320)	(2,176)	5,383	9,149	817	2,774
Net financial results	(509)	(195)	-	(948)	(847)	(717)	5
(=) EBT	(1,674)	(514)	(2,918)	4,435	8,303	100	2,779
(-) Non-operating results	-	(31)	(411)	(5,363)	(1,421)	(288)	(49)
(-) Income tax and social contribution	-	(7)	(24)	350	(3,623)	455	(1,262)
Profit sharing	(0)	-	-	(86)	(702)	(88)	(695)
(=) Net income	(1,674)	(553)	(3,352)	(665)	2,557	179	773

OBS: (*)Considering proporcional stake of related parties since the acquisitions.


COMPARATIVE PORTFOLIO RESULTS – BY SEGMENT

E-commerce & Content							
	2002	2003	2004	2005	2006	4T05	4T06
GROSS REVENUE (*)	8,646	12,504	25,511	276,474	375,544	74,588	109,112
(-) Taxes and deductions	(270)	(355)	(1,945)	(52,473)	(69,376)	(13,720)	(11,082)
NET REVENUES	8,376	12,149	23,566	224,002	306,168	60,868	98,030
Cost of goods sold	(7,471)	(10,726)	(18,305)	(185,793)	(258,595)	(51,819)	(76,372)
GROSS PROFIT	905	1,423	5,261	38,208	47,573	9,050	21,658
Gross margin	10%	11%	21%	14%	13%	12%	20%
OPERATING EXPENSES	(1,489)	(1,203)	(5,344)	(32,336)	(40,071)	(7,673)	(19,792)
General and administrative	(1,489)	(1,203)	(5,362)	(32,018)	(40,164)	(7,500)	(19,802)
Other expenses	-	-	17	(318)	92	(173)	10
(=) EBITDA	(584)	221	(84)	5,872	7,502	1,376	1,866
Ebitda margin	-7%	2%	0%	2%	2%	2%	2%
Depreciation	(117)	(182)	(397)	(495)	(697)	146	46
(=) EBIT	(701)	39	(481)	5,377	6,805	1,523	1,912
Net financial results	(241)	(94)	(299)	(224)	469	(353)	420
(=) EBT	(942)	(55)	(780)	5,152	7,273	1,170	2,332
(-) Non-operating results	-	(32)	(345)	(5,010)	(1,254)	25	(372)
(-) Income tax and social contribution	-	-	(24)	(345)	(2,240)	(240)	(538)
Profit sharing	-	-	-	0	(495)	0	(495)
(=) Net income	(942)	(87)	(1,149)	(203)	3,285	955	926

Infrastructure & Software							
	2002	2003	2004	2005	2006	4T05	4T06
GROSS REVENUE (*)	-	-	3,884	10,924	22,355	3,209	8,555
(-) Taxes and deductions	-	-	(660)	(2,334)	(5,154)	(978)	(1,857)
NET REVENUES	-	-	3,224	8,590	17,202	2,231	6,698
Cost of goods sold	-	-	(1,632)	(4,732)	(5,662)	(2,184)	(1,057)
GROSS PROFIT	-	-	1,592	3,858	11,540	47	5,641
Gross margin	-	-	41%	35%	52%	1%	66%
OPERATING EXPENSES	-	-	(1,911)	(2,812)	(6,841)	(644)	(3,167)
General and administrative	-	-	(1,911)	(2,823)	(6,841)	(654)	(3,167)
Other expenses	-	-	-	11	-	11	-
(=) EBITDA	-	-	(319)	1,047	4,699	(597)	2,474
Ebitda margin	-	-	-10%	12%	27%	-27%	37%
Depreciation	-	-	(110)	(125)	(164)	(85)	(118)
(=) EBIT	-	-	(429)	922	4,536	(682)	2,356
Net financial results	-	-	(283)	(543)	(1,086)	(347)	(340)
(=) EBT	-	-	(712)	378	3,450	(1,029)	2,016
(-) Non-operating results	-	-	(21)	(28)	70	6	72
(-) Income tax and social contribution	-	-	-	695	(1,369)	695	(712)
Profit sharing	-	-	-	(87)	(208)	(87)	(208)
(=) Net income	-	-	(733)	958	1,944	(415)	1,169



Wireless							
	2002	2003	2004	2005	2006	4T05	4T06
GROSS REVENUE (*)	-	-	1,778	4,645	4,752	1,927	1,865
(-) Taxes and deductions	-	-	(177)	(360)	(397)	(158)	(168)
NET REVENUES	-	-	1,601	4,285	4,355	1,770	1,697
Cost of goods sold	-	-	(950)	(2,527)	(2,481)	(1,093)	(1,115)
GROSS PROFIT	-	-	651	1,758	1,874	676	582
Gross margin	-	-	37%	38%	39%	35%	31%
OPERATING EXPENSES	-	-	(851)	(1,472)	(1,476)	(330)	(483)
General and administrative	-	-	(851)	(1,472)	(1,476)	(330)	(483)
Other expenses	-	-	-	-	-	-	-
(=) EBITDA	-	-	(200)	286	398	346	99
Ebitda margin	-	-	-11%	6%	9%	20%	6%
Depreciation	-	-	(223)	(144)	(197)	33	(51)
(=) EBIT	-	-	(423)	143	201	379	48
Net financial results	-	-	(57)	(29)	(108)	19	(45)
(=) EBT	-	-	(479)	114	93	398	3
(-) Non-operating results	-	-	-	(325)	(198)	(320)	27
(-) Income tax and social contribution	-	-	-	-	(14)	-	(12)
Profit sharing	-	-	-	-	-	(1)	8
(=) Net income	-	-	(479)	(211)	(119)	77	26

IdeiasVentures							
	2002	2003	2004	2005	2006	4T05	4T06
GROSS REVENUE (*)	589	651	1,117	1,230	3,243	835	736
(-) Taxes and deductions	(50)	(52)	(81)	(144)	(367)	(123)	(82)
NET REVENUES	539	599	1,036	1,086	2,875	712	654
Cost of goods sold	(108)	(117)	(276)	(565)	(1,199)	(159)	(349)
GROSS PROFIT	431	482	760	520	1,676	553	305
Gross margin	73%	74%	68%	42%	52%	66%	41%
OPERATING EXPENSES	(716)	(563)	(1,151)	(1,219)	(3,807)	(850)	(1,773)
General and administrative	(716)	(563)	(1,080)	(1,219)	(3,285)	(860)	(1,763)
Other expenses	0	-	(71)	(0)	(523)	10	(10)
(=) EBITDA	(286)	(81)	(391)	(699)	(2,131)	(297)	(1,469)
Ebitda margin	-48%	-12%	-35%	-57%	-74%	-42%	-225%
Depreciation	(179)	(278)	(453)	(360)	(262)	(106)	(73)
(=) EBIT	(464)	(359)	(844)	(1,058)	(2,392)	(403)	(1,542)
Net financial results	(268)	(101)	(102)	(151)	(121)	(36)	(30)
(=) EBT	(732)	(459)	(946)	(1,209)	(2,514)	(439)	(1,572)
(-) Non-operating results	-	1	(45)	(0)	(39)	0	224
(-) Income tax and social contribution	-	(7)	-	-	-	-	-
Profit sharing	(0)	-	-	-	-	-	-
(=) Net income	(732)	(466)	(991)	(1,210)	(2,553)	(438)	(1,348)

Considering proportional participation of related parties since acquisitions, disregarding disinvested companies.

HOLDING BALANCE SHEET (R\$ thousands)

CONSOLIDATED BALANCE SHEET					
<i>(R\$ thousands)</i>					
ASSETS			LIABILITIES		
	<u>2006</u>	<u>2005</u>		<u>2006</u>	<u>2005</u>
Current			Current		
Cash	811	202	Suppliers	9,137	45
Marketable Securities	2,042	8,527	Fiscal & Actuarial Liabilities	901	419
Inventory	1,572		Loans & Financing	5,795	557
Receivables	9,747	750	Others	130	-
Related Parties - Receivables	388	693		<u>15,963</u>	<u>1,021</u>
Recoverable Taxes	1,449	526			
Others	870	1			
	<u>16,879</u>	<u>10,699</u>			
Long-term Assets			Long-term Liabilities		
Advances for future capital increase	4,353	3,568	Advances for future capital increase	957	146
Related Parties - Receivables	4,964	1,985	Debt with related parties	1,449	422
Mutual Receivables	6,362	4,885	Financing	272	-
(-) Mutual Provision	(1,398)	(2,900)	Contingencies	302	-
Others	5,174	525		<u>2,980</u>	<u>568</u>
	<u>14,491</u>	<u>6,078</u>			
Fixed Assets			Shareholders' Equity		
Investments			Capital Stock	64,066	63,594
In controlled companies	13,553	14,102	Capital to be paid-in	(52)	-
In related companies	14,731	20,769	Capital Reserves	118	-
Property, plant and equipment	2,608	205	Retained Earnings (Loss)	(17,457)	(13,330)
Deferred assets	3,356	-		<u>46,675</u>	<u>50,264</u>
	<u>34,248</u>	<u>35,076</u>			
Total Assets	<u>65,618</u>	<u>51,853</u>	Total Liabilities and Shareholders' equity	<u>65,618</u>	<u>51,853</u>



HOLDING FINANCIAL STATEMENT

CONSOLIDATED INCOME STATEMENT				
<i>(R\$ thousands)</i>				
	<u>4Q06</u>	<u>4Q05</u>	<u>2006</u>	<u>2005</u>
Gross Revenues	54,110	-	54,110	-
(-) Deductions	(6,585)	-	(6,585)	-
Net Operating Revenues	47,525	-	47,525	-
	-			
(-) Cost of goods sold	(34,159)	-	(34,159)	-
Gross Operating Profit	13,366	-	13,366	-
	-			
Operating Expenses	-			
General and Administrative	(14,682)	(753)	(16,890)	(2,138)
Financial	66	214	935	1,569
Financial Revenues	1,729	285	2,723	1,888
Financial Expenses	(1,662)	(71)	(1,788)	(319)
Other Operating Revenues	320	(2,688)	320	-
Other Operating Expenses	-	669	-	(28)
Depreciation and Amortization	(962)	8	(2,015)	(1,595)
Equity Income*	(2,977)	1,414	(32)	15
	(17,682)	(1,136)	(17,682)	(2,177)
	-			
Operating Results	(4,869)	(1,136)	(4,316)	(2,177)
	-			
Non-Operating Results	(19)	(40)	(15)	(40)
	-			
Earning before taxes	(4,888)	(1,176)	(4,331)	(2,217)
Income Tax and Social Contribution	204		204	
	-			
Result	(4,684)	(1,176)	(4,127)	(2,217)

(*) EXCLUSION OF NON-RECURRING RESULTS:

Disregarding non-recurring results of the nationalization of Softcorp, as described on item 3:

- a. Equity income result in 2006 would be positive in approximately R\$ 5 millions.
- b. 2006 Result would be positive in approximately R\$ 1 million.

Conclusion: A significant improve on Ideiasnet consolidated results of over R\$ 3 million.

**HOLDING CASH FLOW****Ideiasnet's Cash Flow Statement**

Reais thousands

	4Q06	4Q05	2006	2005
CASH FROM IDEIASNET PORTFOLIO				
Investments in Investees	(936)	(5,168)	(4,274)	(8,840)
Proceeds from Investees	225	150	725	415
	<u>(711)</u>	<u>(5,018)</u>	<u>(3,549)</u>	<u>(8,425)</u>
CASH FROM OPERATING ACTIVITIES				
Operating Expenses	(692)	(588)	(2,322)	(1,448)
Personnel Expenses	(356)	(230)	(1,118)	(855)
Others	-	-	-	-
	<u>(1,049)</u>	<u>(818)</u>	<u>(3,440)</u>	<u>(2,303)</u>
CASH FROM FINANCING ACTIVITIES				
Paid-in Capital	32	8,307	438	12,428
Financing Results	115	204	827	1,093
Loans Settlement	(106)	(159)	(669)	(1,500)
	<u>41</u>	<u>8,352</u>	<u>596</u>	<u>12,021</u>
CASH POSITION				
Beginning of Period	3,827	5,986	8,502	7,208
End of Period	2,109	8,502	2,109	8,502