

1Q08 Earnings Release

Rodin Spielmann

CFO and Investor Relations Officer

Carlos Aguinaga

Chairman of the Board of Directors

Jorge Salomão

Padtec's CEO

Fabio Gaia

Officer's CEO



1Q08 Highlights

- **Proportional combined gross revenue¹** was **R\$ 241.5 million** in the 1Q08, a 115.6% growth over the 1Q07.
- **Proportional combined EBITDA** totaled **R\$ 1.9 million**. When compared to the 1Q07, it fell 55.5%. **Excluding the Softcorp results, the fall would be of 9.3%.**
- Some of the main **Padtec** clients have requested to postpone the delivery of equipments produced by the company. Therefore, delaying the revenue and so affecting the **EBITDA** this quarter.
- According to the Brazilian Institute of Geography and Statistics (IBGE), the PCs sector registered the highest fall among the 27 sectors analyzed in the first quarter of 2008. The main factors for this fall have been the continuation of “Persona” Operation and the Strike of Brazilian IRS auditors.
- In January 2008 Ideiasnet, in anticipation of the Virtus operation involving the merger of Automatos and Visionnaire with other companies in the IT industry, increased its holdings in **Automatos** from 18.9% to **34.6%**.
- **E- Commerce** in Brazil **grew 49%** in the 1Q08 over the 1Q07, with revenue of about **R\$ 1.84 billion**, according to e-bit, an entity that monitors the sector’s development. This result had a positive impact on the performance of the IdeiasVentures companies: **Zura!, Braspag and NetMovies.**
- For 2008, Ideiasnet shall maintain its growth estimate for proportional combined **gross revenue between 20% and 25%**, and **EBITDA between 50% and 60%**. These projections do not consider any possible contribution from iMusica, Virtus or recent or future mergers and acquisitions.

[1] Proportional Combined: considers Ideiasnet’ proportional stake in its portfolio.



1Q08 Highlights

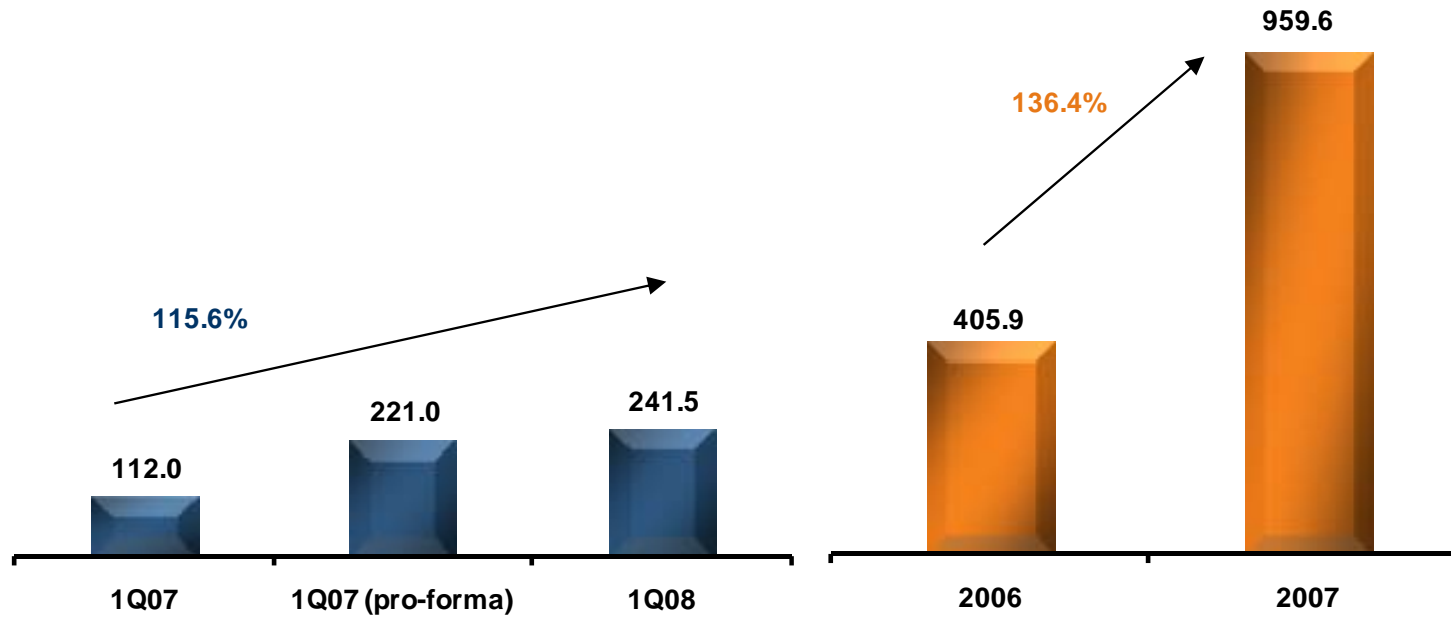
- For Ideiasnet 1Q08 was characterized by a below-average performance of the PC sector on account of the strike by the Federal Revenue Service auditors, the increase in holdings in Automatos and the sale of Ideiasnet's interest in Sadig to the company's executives (management buy-out), as described in the following table:

Company	% Before	Date of Operation	% After
Sadig	19.6%	January-08	0.0%
Automatos	19.0%	January-08	34.6%

- In 2008, the Company **intensified its presentations to foreign investors** and participated in events in Buenos Aires, Santiago, London, New York and Washington.
- On January 15, 2008, Ideiasnet began to be traded on the **Novo Mercado** segment.
- In January 2008, Ideiasnet, anticipating the Virtus operation, **increased its interest in Automatos from 18.9% to 34.6%**.
- Visionnaire, a company in which Ideiasnet held a 40% stake, is now part of Virtus, which proves the synergies among the various companies in Ideiasnet's portfolio.
- On March 6, **led by Automatos**, the companies Visionnaire, Biosalc, Dedalus, Intelekto, Trellis and Volans announced the merger of their operations to create **Virtus**. In April, yet another company, the Tech4B, joined Virtus.
- In February 2008, Padtec acquired Civcom, an Israeli company, which gave it control over the production of important components in its key area of operation, that is, wavelength multiplexing.
- In March, **Prosper started coverage of Ideiasnet with a buy recommendation** for its shares.
- At the end of the 1Q08, **Ideiasnet acquired ETML** (Empresa de Telefonia Multiusuário) aiming at uniting it to Trinnphone, focusing on its entrance in fixed incumbents sector (STFC).

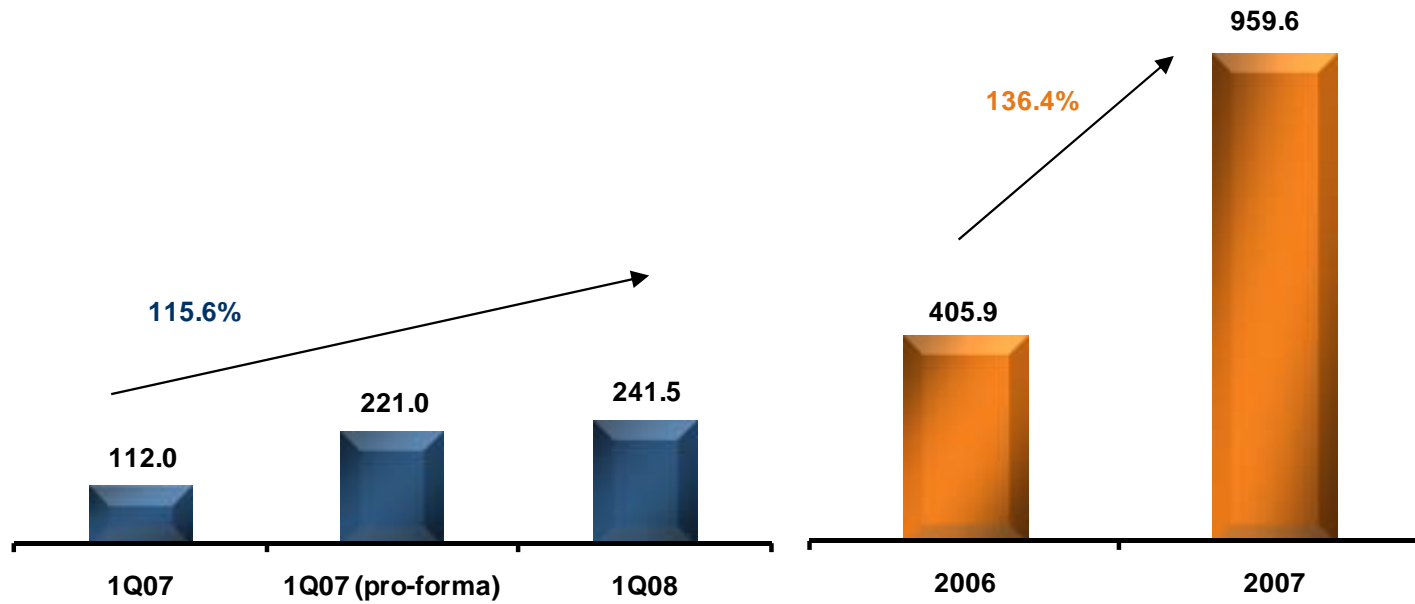


GROSS REVENUE (In R\$ Millions)





EBITDA (in R\$ Millions)

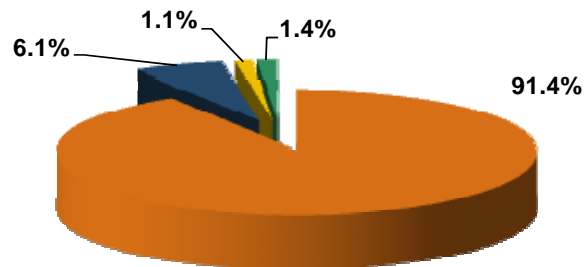




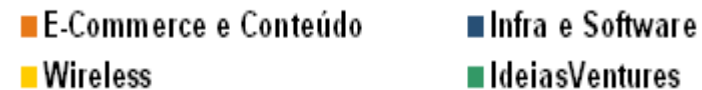
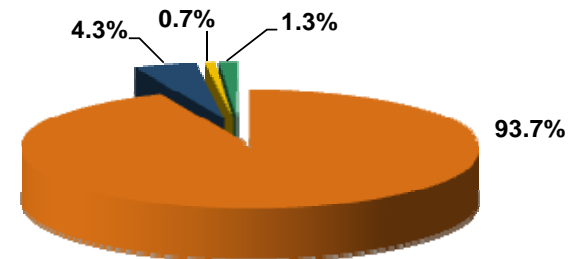
Portfolio Segmentation Gross Revenue

- **E-Commerce and Content** – led by **Officer**.
- **Infrastructure and Software** – led by **Padtec** and **Automatos**.
- **Wireless** – led by **Spring Wireless**.
- **IdeiasVentures** – led by **Visionnaire**, **Bolsa de Mulher**, **iMusica**, **TrinnPhone** and **Braspag**.

Gross Revenue 1T07



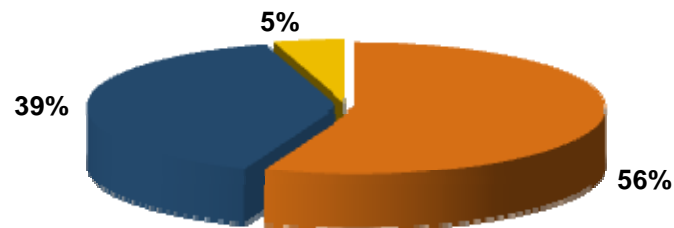
Gross Revenue 1T08



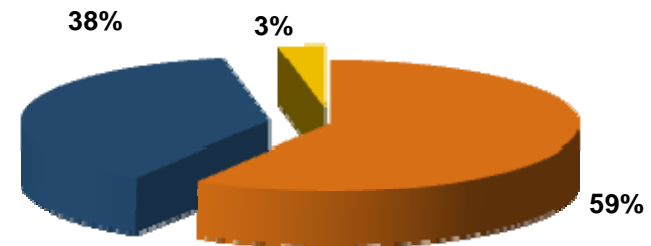


Portfolio Segmentation EBITDA

EBITDA 1T07



EBITDA 1T08



■ E-Commerce e Conteúdo
■ Wireless

■ Infra e Software
■ IdeiasVentures



Portfolio Highlights in the 1Q08

OFFICER - *Distribution of IT products* – % IDNT: 100,0%

- Posted a 13.0% growth in gross revenue between the 1Q07 and the 1Q08. The PCs sector has witnessed a slowdown in the last quarter. This fall was the result of some of the following reasons:
 - (i) Production between January and March was 12% lower than in the same period in 2007. Note that in 2006, while production in Brazil grew by 3%, the IT sector alone grew by 51.6%;
 - (ii) According to the Brazilian Association of the Electric and Electronic Industry (Abinee), large companies in the sector usually make adjustments in the beginning of the year due to the large scale year-end production, which explains the slower pace;
 - (iii) The strike by the Federal Revenue Service auditors. Since bulk of the IT components are imported, local manufacturers are affected when their imports are not released by the customs authorities. The strike has affected the market since a large part of production relies on imported supplies;
 - (iv) The joint “Persona” operation of the Federal Police and the Brazilian IRS aiming at eliminating the import fraud scheme. A market event not related to the company and non-recurring. Though it has affected the IT sector as a whole as of August 2007.
 - (v) Many retailers overestimated Christmas sales and ended up with high inventories in the first quarter of the year;
 - (vi) This period is generally weak. There are no sales to government and corporate business is lower.
- At the end of the 1Q08, Officer organized **Canal Officer 2008**, the largest relationship event in the IT distribution market in Brazil.

PADTEC - *Network structure solutions* - % IDNT: 34,2%

- The Padtec financial result was negatively influenced in this quarter by the start of operation with a new large corporate client, once the initial expenses in this cases tend to be higher. Some of the main Padtec clients have requested to postpone the delivery of equipments produced by the company. Therefore, delaying the result for the revenue and so affecting the EBITDA this quarter.
- Acquired **Civcom**, an Israeli company, which gave it control over the production of important components in its key area of operations - wavelength multiplexing. Padtec retained Civcom’s R&D and product manufacturing setup in Israel.



Portfolio Highlights in the 1Q08

AUTOMATOS - *I T infrastructure management* – %IDNT: 34,6%

- On March 6, 2008, **led by Automatos**, the companies Visionnaire, Biosalc, Dedalus, Intelekto, Trellis and Volans announced the merger of their operations to form **Virtus**.
- In January 2008, Ideiasnet, anticipating the Virtus operation increased its interest in Automatos from 18.9% to 34.6%.
- In addition to the Virtus operation in May 2008, Telefônica and Automatos created **TecTotal**, a company that provides support services to residential clients, as described in the Subsequent Events section.

VISIONNAIRE - *Software House* - % IDNT: 40%

- In March 2008, Visionnaire joined **Virtus**, as described in the Subsequent Events section.

IMUSICA - *Management and Distribution of Digital Media* – % IDNT: 93.0%

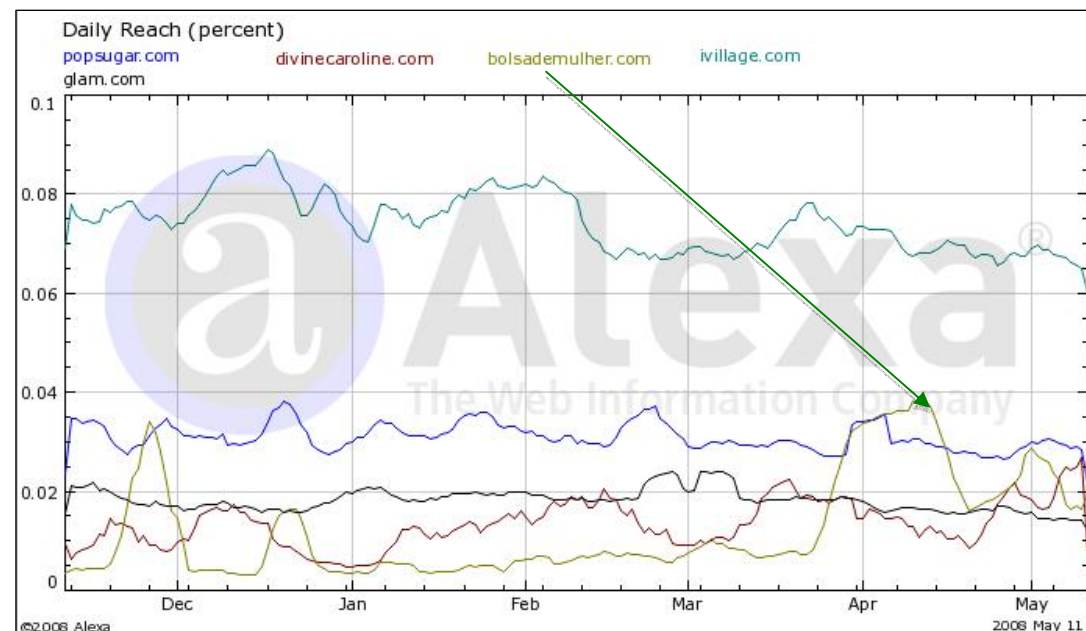
- In partnership with Nokia, launched the full track download shop '**Idéias Music Store**', to sell digital content of the operators América Móvil in Latin America and the Caribbean. This project, already in operation in Brazil, Ecuador, Chile, Colombia, Argentina and Mexico, will serve 147 million mobile phone users in 16 countries in the region. With this, iMusica has become Latin America's biggest digital music content provider and América Móvil's main content partner.
- In Brazil, iMusica is also the **official content aggregator** for independent recording companies in Brazil and abroad, for full track of TIM and Vivo download stores in the country.
- Through **Coolnex**, in which it holds a 30% stake, iMusica plans to enter the **retail market** to sell prepaid cards at leading stores, for downloading music.



Portfolio Highlights in the 1Q08

BOLSA DE MULHER - Solutions for women – % IDNT 93.0%

- *Bolsa de Mulher* was **chosen by** portal **MSN** as the exclusive partner for content targeted at women. MSN's strategy follows the growing share of Brazilian women using the Web. According to Ibope/NetRatings data, the MSN homepage has been the most visited in Brazil since August 2007, and expects to attract a larger number of Web users by providing specialized news.
- In March, launched the **Universidade Feminina** – the first **e-learning center** exclusively targeted at women. In just two months after going online, the *Universidade Feminina* had received more than 25,000 applications.
- Today, the portal for women's solutions has more than **2.3 million unique visitors** per month and the average time spent in the site is 26 minutes. The increase in the number of unique visitors was of 106% if comparing March, 2007 to March, 2008.
- The company's metrics are similar – and even superior - to its American peers (according to Alexa), where there is higher feminine presence in the web
- At the same time the expected expansion to Latin America in the first half of this year, *Bolsa de Mulher* consolidates its position as feminine global player.





Portfolio Highlights in the 1Q08

TRINPHONE - *Telecommunications* - %IDNT 60.0%

- Trinn is the sector's consolidator and intends to promote strategic alliances, mergers and occasional portfolio acquisitions of companies with proven quality but without conditions to grow on their own in this highly competitive market.
- In line with this positioning, **Ideiasnet acquired ETML** (Empresa de Telefonia Multiusuário) in March 2008, in order to merge the two companies, thereby enabling Trinn's entry into the Fixed Commuted Telephone Services sector.
- In line with the plan designed in 2007, Trinn will bring its services to São Paulo and migrate its structure to the more advanced and safer Next Generation Network (NGN), to provide better quality to its customers. By the end of the year, it plans to launch fixed telephone with broadband service in Rio de Janeiro and São Paulo.

BRASPAG - *Electronic payments* – % IDNT: 25.0%

- Braspag is the Latin American leader in online payment processing and call centers.
- The following world leaders have chosen Braspag for their transaction processing requirements in Brazil, Mexico, Argentina and Chile: Google, Yahoo, Dell Computers, Apple, IBM, Mercado Livre, Submarino (B2W), and Ideiasnet companies, among others.
- In 2007, Braspag processed transactions worth **R\$ 4.5 billion** and established important partnerships, notably with Netcredit, the company recently acquired by Banco BGN to offer credit to consumers who purchase online.
- The company entered into an alliance with **Paggo** of the Oi Group, which will offer, through Braspag, its new payment method that replaces credit cards: *Oi Paggo*.
- The company is expanding its operations and will shortly open a branch in Mexico City. It already serves a few large international clients in Mexico, such as Apple Store México, but will also target Mexican companies as direct clients through a broad partnership with a local bank.



SYNERGY AMONG THE COMPANIES IN THE PORTFOLIO

Automatos and Visionnaire form new company Virtus

Automatos and Visionnaire, companies in which Ideiasnet holds interest, are now part of **Virtus**, proving the synergies between the companies in Ideiasnet's portfolio and management's sense of opportunity and commitment to creating the best value for shareholders of Ideiasnet.

The process of identifying the synergies among the companies in Ideiasnet's portfolio and future acquisitions is in an advanced stage and new mergers are being structured for the next quarters

SUBSEQUENT EVENTS

Creation of TecTotal – Partnership between Telefônica and Automatos.

In May 2008, Telefônica and Automatos created TecTotal, a company that provides technical support to residential customers, and offers installation, maintenance and support services to all kinds of electronic and IT equipment, and providing integration among them.

Increase in Private Capital

On May 14, Ideiasnet informed its shareholders and the market that the Company's Board of Directors approved, by unanimous vote, the increase in the Company's capital stock by means of a private subscription in the amount of R\$ 100.5 million through the issue of 15.0 million new book-entry common shares with no par value.

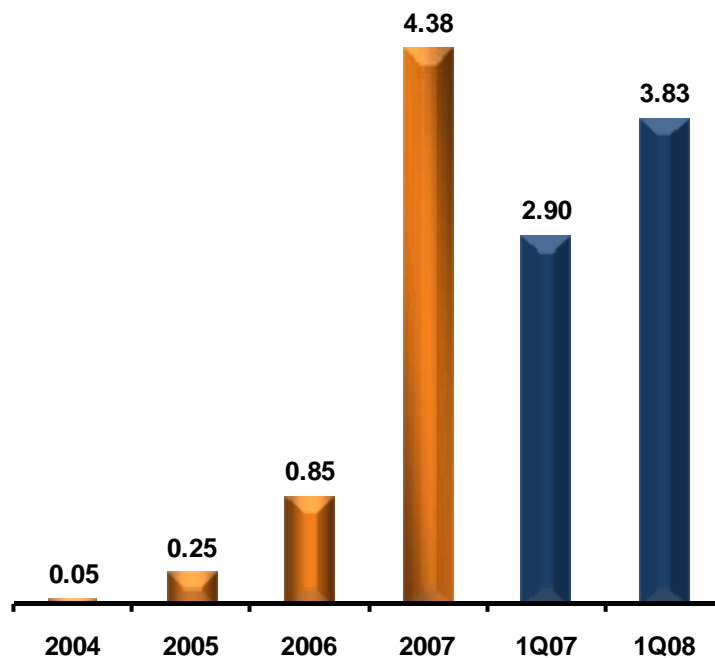
The approved capital increase is underwritten by Centennial Asset Mining Fund LLC, company related to the EBX group, upon the condition that at least 45% of the shares to be issued as part of the capital increase should be free for subscription by Centennial.

Ideiasnet's shareholders can exercise their preemptive right within 30 days of the publication of the respective notice.



The long-term TMT investment in Brazil

IDNT3 Daily Average Volume of Transactions
(in R\$ million)



In 2007, Ideiasnet shares (IDNT3) registered a financial volume of **R\$ 229,59 millions** at the Bovespa.

Average daily volume of transactions in 2007 was **approximately R\$ 3.38 millions**.



THE COMPANY'S INVESTMENTS

In 1Q08, Ideiasnet invested R\$ 2,18 millions in the investee companies:

Sector	Company	Investment (R\$ thousand)	Investment (%)
Infrastructure & Software	Automatos	R\$ 450.0	20.6%
IdeiasVentures	iMúsica and Trinnphone	R\$ 1,355.0	62.2%
Other Companies		R\$ 374.5	17.2%

NET DEBIT

At the end of the 1Q08, Ideiasnet's net debt in proportion to its stake in the investee companies was **R\$ 71,1 million.**

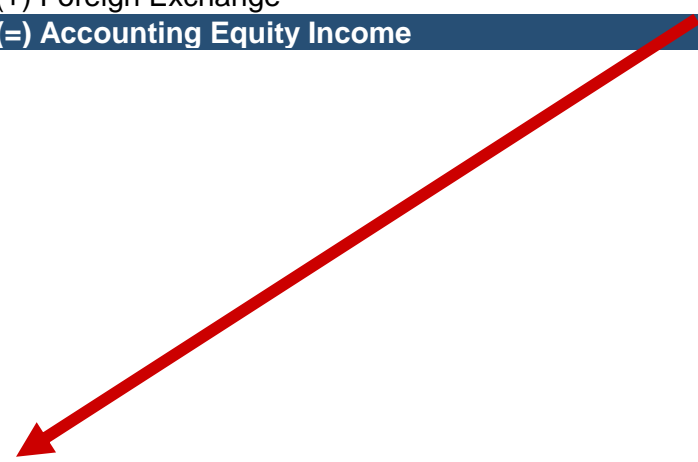
EQUITY INCOME OF THE COMPANY

Comparative Portfolio Results	Quarterly		Yearly
	1Q08	1Q07	2007
GROSS REVENUE	241,489	220,996	959,609
NET REVENUES	180,401	183,444	771,605
(=) EBITDA	1,857	7,814	21,454
Ebitda margin	1.0%	4.3%	2.8%
(=) Net Income	468	3,708	9,701

Holding Financial Statement	1Q08	1Q07	3M08	3M07
Gross Revenues	233,322	15,865	233,322	15,865
(-) Deductions	(50,903)	(1,949)	(50,903)	(1,949)
Net Operating Revenues	182,419	13,916	182,419	13,916
(-) Cost of goods sold	(155,051)	(8,798)	(155,051)	(8,798)
Gross Operating Profit	27,368	5,118	27,368	5,118
Operating Expenses				
General and Administrative	(28,284)	(4,696)	(28,284)	(4,696)
Follow-on expenses	(652)	-	(652)	-
Financial	(3,167)	(1,017)	(3,167)	(1,017)
Financial Revenues	3,259	225	3,259	225
Financial Expenses*	(6,426)	(1,242)	(6,426)	(1,242)
Other Operating Revenues/Expenses	1,613	21	1,613	21
Depreciation and Amortization	(1,359)	(440)	(1,359)	(440)
Equity Income	599	2,433	599	2,433
Operating Results	(2,578)	1,419	(2,578)	1,419
Non-Operating Results	48	13	48	13
Earning before taxes	(2,530)	1,432	(2,530)	1,432
Income Tax and Social Contribution	(543)	(4)	(543)	(4)
Result	(3,073)	1,428	(3,073)	1,428

(In R\$ million)

	1Q08
(+) Proportional Portfolio Results	468
(-) Non-considered Results	(481)
(-) Consolidated Companies Results	850
(=) Equity Income	98
(+) Equity Income	98
(+) Provisions	531
(+) Foreign Exchange	(31)
(=) Accounting Equity Income	599



* Ideiasnet's, Officer's and Softcorp's Financial Operating Expenses.



DISCLAIMER

This presentation may contain forward-looking statements concerning future trends and results. These projections are subject to risks and uncertainties and future results may differ materially from such forward-looking statements. Many of these risks refer to factors that are beyond Ideiasnet's control or ability to anticipate, including market conditions, currency fluctuations, the behavior of competitors, the regulatory environment, the company's ability to continue raising funds and changes in the social and political context in which Ideiasnet operates or in economic trends or conditions, including inflation and changes in consumer confidence levels, on a global, national or regional scale.

Readers are hereby advised not to rely only on these trends and projections, nor is Ideiasnet obliged to publish any changes to these trends or projections to reflect subsequent events or circumstances.

For additional information, please contact our IR team:

Rodin Spielmann
CFO and Investor Relations Officer
ri@ideiasnet.com.br